

CITY OF NEWPORT, KY
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS
Monday, June 23, 2015
MINUTES

CALL TO ORDER / ROLL CALL

The meeting was called to order by Mayor Peluso at 5:00 p.m. in the Multi-Purpose Room of the Newport Municipal Building at 998 Monmouth Street.

In attendance were: Commissioner Beth Fennell, Commissioner Thomas Guidugli, Commissioner John Hayden, Commissioner Frank Peluso, and Mayor Jerry Peluso. Also in attendance were: City Manager Tom Fromme. City Attorney Daniel Braun, Police Chief Thomas Collins, Fire Chief Gary Auffart, Community Liaison Bev Holiday, and City Clerk Amy Able.

OLD BUSINESS

The City Clerk gave second reading by title and summary to **O-2015-007**, an ordinance amending Ordinance O-2014-010 to **amend the adopted budget for the city for the Fiscal Year July 1, 2014 to June 30, 2015**, including an estimate of all revenues and resources and making the annual appropriation in accordance therewith. Commissioner Guidugli made a **motion to approve**; second to the motion was offered by Commissioner Peluso. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Guidugli:	Yes	Commissioner Fennell:	Yes	Mayor Peluso:	Yes
Commissioner Peluso:	Yes	Commissioner Hayden:	Yes	<u>Motion carried 5-0.</u>	

The City Clerk gave second reading by title and summary to **O-2015-008**, an ordinance **Adopting the budget for the City for the Fiscal Year July 1, 2015 To June 30, 2016**, including an estimate of revenues and resources and making the annual appropriation in accordance therewith. Commissioner Hayden made a **motion to approve**; second to the motion was offered by Commissioner Fennell. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Hayden:	Yes	Commissioner Guidugli:	Yes	Mayor Peluso:	Yes
Commissioner Fennell:	Yes	Commissioner Peluso:	No	<u>Motion carried 4-1.</u>	

NEW BUSINESS

The City Clerk read **R-2015-039**, an order authorizing the City Manager to execute a Memorandum of Understanding with **Smithfield Farmland Corporation** for participation in the City of Newport's **Job Development Incentive Program (JDIP)** pursuant to Section 37.212 et. seq. of the Code of Ordinances. Commissioner Fennell made a **motion to approve**; second to the motion was offered by Commissioner Peluso. Mr. Fromme stated the company better known as John Morrell is moving into Riverfront Place and will bring forty-eight employees initially and anticipate an additional twenty-five within forty-five months. The program has been very successful with other companies such as PL Marketing which now has 168 employees. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Fennell:	Yes	Commissioner Guidugli:	Yes	Mayor Peluso:	Yes
Commissioner Peluso:	Yes	Commissioner Hayden:	Yes	<u>Motion carried 5-0.</u>	

The City Clerk read **R-2015-040**, an order **authorizing the issuance of 2015 tax and revenue anticipation notes**; approving a form of note; authorizing designated officers to

execute and deliver the notes; authorizing and directing the filing of notice with the state local debt officer; providing for the payment and security of the notes; appointing a paying agent and registrar; creating a sinking fund; making certain federal income tax covenants in respect of the notes; accepting the proposal of the note purchaser hereinafter set forth for the purchase of the notes; and repealing inconsistent orders. Commissioner Peluso made a **motion to approve**; second to the motion was offered by Commissioner Guidugli. Mr. Fromme explained he is waiting to hear final word on the interest rate. Following discussion an **amendment to the motion** was approved by unanimous consent that the **authorization is contingent on the rate not exceeding 2.1%**. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Peluso:	Yes	Commissioner Fennell:	Yes	Mayor Peluso:	Yes
Commissioner Guidugli:	Yes	Commissioner Hayden:	Yes	<u>Motion carried 5-0.</u>	

ADJOURNMENT

There being no further business on the agenda, Commissioner Peluso made a motion to adjourn; second to the motion was offered by Commissioner Fennell. The mayor called for a roll call vote.

Commissioner Peluso:	Yes	Commissioner Guidugli:	Yes	Mayor Peluso:	Yes
Commissioner Fennell:	Yes	Commissioner Hayden:	Yes	<u>Motion carried 5-0.</u>	

The meeting adjourned at 5:07 p.m.

Date Approved/Signed

Jerry R. Peluso, Mayor

Attest:

Amy B. Able, City Clerk

