

CITY OF NEWPORT, KY
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

September 14, 2017 at 5:00 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

AGENDA

NOTICE TO THE PUBLIC:

The City welcomes comments from the public during meetings. When recognized, please limit the time used to present your remarks in order that others may be given the opportunity to speak. Please note that during a special meeting the Board is not at liberty to discuss matters other than items on the published agenda for the special meeting.

CALL TO ORDER

Attendance of Board Members will be noted for the record.

PUBLIC HEARINGS

Property Tax Rate As required by statute, the following notice was published twice in the Campbell County Recorder (on August 31 and September 7, 2017) and a notice was posted at the entrance of the city building.

NOTICE OF PUBLIC HEARING: Pursuant to KRS 132.027, the City of Newport, KY will hold a Public Hearing on Thursday, September 14, 2017 at 5:00 p.m., local time, in the Multi-Purpose Room of the Newport City Building, 998 Monmouth Street, to hear comments from the public regarding a proposed real estate tax rate of \$2.65 per \$1,000 valuation and proposed personal property tax rate of \$2.42 per \$1,000. As required by law, this includes the following information:

	Tax Rate Per \$1000 Assessed Valuation	Revenue
Preceding Year Tax Rate and Real Property Revenue	\$2.81	\$1,848,430
Tax Rate Proposed for 2017 and Expected Real Property Revenue	\$2.65	\$1,924,717
Compensating Tax Rate and Expected Real Property Revenue	\$2.55	\$1,850,689
Revenue Expected from New Real Property	\$2.65	\$0
Tax Rate Proposed for 2017 and Expected Personal Property Revenue	\$2.42	\$230,330

All revenues in excess of the amounts generated in 2017 will be allocated to all City operating departments and divisions, including: Police, Fire/EMS, Public Works, Recreation, Code Enforcement, and General Administration. The Kentucky General Assembly has required publication of this advertisement and the information contained herein.

Presentation by staff

Staff will present information concerning the proposed tax rate and will answer questions from the Board.

Opening of the Public Hearing

The Mayor will open the public hearing and recognize individuals wishing to address the Board.

Close of Public Hearing

The Mayor will announce the closing of the public hearing. No further comments will be heard.

NEW BUSINESS

First Reading Tentative **O-2017-015**

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY LEVYING AND **ASSESSING AN AD VALOREM TAX** FOR CITY PURPOSES FOR THE FISCAL YEAR 2017-2018 ON ALL PROPERTY LOCATED WITHIN THE CITY OF NEWPORT, KENTUCKY.

ADJOURNMENT

Next Scheduled Board of Commissioners Meetings:

September 18 (Regular), October 2 (Caucus), October 16 (Regular), November 6 (Caucus), November 20 (Regular), November 20 (Regular), December 11 (Regular)

Regular meetings and Caucus meetings will begin at 7 p.m. Special meetings are noticed to the media & posted at the city building at least 24 hours in advance.