

CITY OF NEWPORT, KY
MEETING OF THE BOARD OF COMMISSIONERS
Monday, December 15, 2014
MINUTES

CALL TO ORDER / ROLL CALL

The meeting was called to order by Mayor Peluso at 7:00 p.m. in the Multi-Purpose Room of the Newport Municipal Building at 998 Monmouth Street. The meeting was opened with a moment for silent invocation and the mayor led the Pledge of Allegiance.

In attendance were: Commissioner Thomas Guidugli, Jr., Commissioner John Hayden, Commissioner Frank Peluso, and Mayor Jerry Peluso. **Absent:** Commissioner Beth Fennell. Also in attendance were: City Manager Thomas Fromme, City Attorney Daniel Braun, Chief Tom Collins, Fire Chief Gary Auffart, Community Liaison Bev Holiday, and City Clerk Amy Able.

PUBLIC FORUM No one responded to the Mayor's invitation to address the Board.

APPROVAL OF MINUTES

Commissioner Guidugli made a **motion to approve the minutes of the November 17, 2014 regular meeting**; second to the motion was offered by Commissioner Hayden. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Guidugli: Yes Commissioner Peluso: Yes
Commissioner Hayden: Yes Mayor Peluso: Yes Motion carried 4-0.

Commissioner Peluso made a **motion to approve the minutes of the December 1, 2014 special and caucus meetings**; second to the motion was offered by Commissioner Guidugli. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Peluso: Yes Commissioner Hayden: Yes
Commissioner Guidugli: Yes Mayor Peluso: Yes Motion carried 4-0.

Commissioner Hayden made a **motion to approve the minutes of the December 11, 2014 special meeting**; second to the motion was offered by Commissioner Guidugli. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Hayden: Yes Commissioner Peluso: Yes
Commissioner Guidugli: Yes Mayor Peluso: Yes Motion carried 4-0.

OLD BUSINESS

The city clerk gave second reading by title and summary of tentative number **O-2014-021 an ordinance amending section 9.32 of the official Zoning Code** of the City of Newport, Kentucky concerning Transition Zone regulations (TZD). Commissioner Peluso made a **motion to approve**; second to the motion was offered by Commissioner Guidugli. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Peluso: Yes Commissioner Hayden: Yes
Commissioner Guidugli: Yes Mayor Peluso: Yes Motion carried 4-0.

The city clerk gave second reading by title and summary of tentative number **O-2014-022 an ordinance authorizing the issuance of General Obligation Bond Anticipation Notes**, Series 2014 in the aggregate principal amount of \$1,061,000; approving a Form of Note; authorizing designated officers to execute and deliver the Notes; authorizing and directing the filing of Notice with the State Local Debt Officer; providing for the payment and security of the Notes; creating a Note Payment Fund; and maintaining the heretofore established Sinking Fund; authorizing acceptance of the proposal of the note purchaser for the purchase of the notes. Commissioner

Guidugli made a **motion to approve**; second to the motion was offered by Commissioner Hayden. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Guidugli: Yes Commissioner Peluso: Yes
Commissioner Hayden: Yes Mayor Peluso: Yes Motion carried 4-0.

NEW BUSINESS

The city clerk read **R-2014-061 an order authorizing the issuance of First Mortgage Revenue Series 2014 Bond Anticipation Notes** (Court Facilities Project), Series 2014 in the principal amount of \$510,000 (which amount may be increased or decreased by up to \$50,000); authorizing the execution of a First Supplemental Lease and a Second Supplemental Mortgage relative to said notes so as to produce revenues to pay interest on and principal of said notes and to provide security to the noteholders; providing for the award of said notes; and authorizing other actions in connection therewith. Commissioner Peluso made a **motion to approve**; second to the motion was offered by Commissioner Guidugli. Mr. Fromme introduced Mr. Dirk Bedarff of Dinsmore and Shohl who explained these notes follow-up from a bond issue done in 2009 providing interim financing until permanent funding in 2015. The City is acting as a conduit; all payments come from the administrative courts of the Commonwealth. Upon hearing there were no further comments or questions, the mayor called for a roll call vote.

Commissioner Peluso: Yes Commissioner Hayden: Yes
Commissioner Guidugli: Yes Mayor Peluso: Yes Motion carried 4-0.

The city clerk read **R-2014-062, an order authorizing the issuance of up to \$11,000,000 Taxable Industrial Building Revenue Refunding Bonds**, Series 2014, in order to assist South Beach #1, LLC, or assigns, to refund bonds that were originally issued to finance the acquisition, construction and equipping of an industrial building facility located within the City of Newport, Kentucky and to improve said facility; providing for the pledge of revenues for the payment of said bonds; authorizing a second supplemental trust indenture appropriate for the protection and disposition of such revenues and further to secure the payment of said bonds; and authorizing a bond purchase agreement. Commissioner Peluso made a **motion to approve**; second to the motion was offered by Commissioner Guidugli. Mr. Fromme introduced Mr. Dick Spoor of Keating, Muething and Klekamp. Mr. David Bastos was also in attendance. Mr. Spoor explained the order is for a refunding of bonds that originated in 2008 for SouthShore Condominiums, they have been paid down to \$11m and are secured by the PILOT. The bonds are currently owned by Capital Investment Group who has received an offer to purchase the bonds which will provide revenue for reinvestment in the Lot B Development already under construction. The City absorbs no obligation. Upon hearing there were no further comments or questions, the mayor called for a roll call vote.

Commissioner Peluso: Yes Commissioner Hayden: Yes
Commissioner Guidugli: Yes Mayor Peluso: Yes Motion carried 4-0.

The city clerk read **R-2014-063 an order accepting the Board of Commissioners meeting schedule** for the year 2015. Commissioner Guidugli made a **motion to approve**; second to the motion was offered by Commissioner Peluso. Upon hearing there were no comments or questions, the mayor called for a roll call vote.

Commissioner Guidugli: Yes Commissioner Hayden: Yes
Commissioner Peluso: Yes Mayor Peluso: Yes Motion carried 4-0.

COMMENTS FROM CITY DEPARTMENT HEADS There were no updates given.

COMMENTS FROM CITY MANAGER

Mr. Fromme reminded the Board of the employee luncheon on December 19. The year of 2014 has been very successful and we look forward to 2015.

COMMENTS FROM THE BOARD OF COMMISSIONERS

Commissioner Hayden

- Thanks to all for the decorations downtown that contribute to the festive atmosphere including those who donated and put up the City tree, Public Works for the lights on Monmouth, and Bev Holiday and the business owners who set up the holiday bear displays.

Commissioner Guidugli

- Downtown is vibrant and the tree lighting was well attended. Thanks to all the volunteers, the Newport High School Band members, the pastors and all who made this a great event. There have been many great events which will continue in 2015.

Commissioner Peluso

- Echoed the thanks to Public Works and Bev Holiday for the efforts preparing downtown for the holidays.

Mayor Peluso

- Christmas came early on Saturday to 21 boys and girls. Thanks to the community and the Police Department, especially Officer Dunn, for making the event possible. Thanks to the generous businesses involved – Target, Kroger, and Papa John’s. This was a great program that brought the community together.

ADJOURNMENT

There being no further business, Commissioner Peluso made a **motion to adjourn**; second to the motion was offered by Commissioner Guidugli. The mayor called for a roll call vote.

Commissioner Peluso: Yes Commissioner Hayden: Yes
Commissioner Guidugli: Yes Mayor Peluso: Yes Motion carried 4-0.

The meeting adjourned at 7:15 p.m.

Date Approved/Signed

Jerry R. Peluso, Mayor

Attest:

Amy B. Able, City Clerk