

COMMISSIONERS ORDINANCE NO. O-2016-002

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING ORDINANCE O-2015-008 BY AMENDING THE ADOPTED BUDGET FOR THE COMMUNITY DEVELOPMENT FUND OF THE CITY OF NEWPORT CONCERNING THE RECEIPTS AND EXPENDITURES OF CDBG-R FUNDS FOR THE FISCAL YEAR JULY 1, 2015 TO JUNE 30, 2016 TO ACCOMMODATE THE COMMUNITY DEVELOPMENT BLOCK GRANT FOR THE NEWPORT HOME OWNERSHIP DEVELOPMENT PROJECT.

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That Commissioners Ordinance O-2015-008 be and hereby is amended to include receipts and expenditures of CDBG-R Funds within the adopted budget for the Community Development Fund for the fiscal year July 1, 2015 to June 30, 2016, as set forth in Section II.

SECTION II

	<u>Original</u>	<u>Amended</u>
<u>COMMUNITY DEVELOPMENT</u>		
FUND BALANCE CARRIED FORWARD	478,381	478,381
TOTAL REVENUE	100,880	2,601,080
TOTAL EXPENSES	61,500	2,561,700
ENDING FUND BALANCE	517,761	517,761

SECTION III

That this Ordinance shall be signed by the Mayor, attested by the City Clerk,
recorded, published, and effective upon publication.

PASSED: First reading on February 8, 2016

PASSED: Second reading February 22, 2016

Jerry R. Peluso, Mayor

ATTEST:

Amy B. Able, City Clerk

PUBLISHED: In summary in the Campbell County Recorder the ____ day of March, 2016.

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