

**COMMISSIONERS ORDINANCE NO. O-2018-003**

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2017 TO JUNE 30, 2018, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.**

WHEREAS, an updated annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

**SECTION I**

That the annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018, is hereby amended as follows:

	<u>Original</u>	<u>Amended</u>
<b>GENERAL FUND</b>		
<b>FUND BALANCE CARRIED FORWARD</b>	<b>6,068,038</b>	<b>7,210,248</b>
<b>REVENUES</b>		
TOTAL PROPERTY TAXES	2,581,480	2,532,640
TOTAL LICENSES AND PERMITS	12,088,230	12,514,560
TOTAL FINES & FORFEITURES	168,110	184,080
TOTAL CHARGES FOR SERVICES	1,103,050	992,240
TOTAL USES OF PROPERTY	1,284,650	1,226,380
TOTAL OTHER REVENUES	3,300	28,300
TOTAL INTERGOVERNMENTAL	999,750	1,071,230
SPECIAL EVENTS- OTHER	1,500	5,670
INTEREST EARNINGS	4,000	20,000
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	50,750	44,630
<b>TOTAL REVENUES</b>	<b>18,284,820</b>	<b>18,619,730</b>

**APPROPRIATIONS**

CITY MANAGER'S OFFICE	1,364,000	1,422,590
FINANCE	750,000	688,140
POLICE DEPARTMENT	5,367,440	5,550,810
FIRE DEPARTMENT	4,692,020	4,707,010
DEVELOPMENT SERVICES	731,500	683,210
COMMUNITY SERVICES	2,086,640	2,281,010
MUNICIPAL COMPLEX BUILDING MAINTENANCE	263,950	205,210
DEBT SERVICE	2,292,840	2,281,390
TRANSFERS OUT	2,904,860	2,274,490
<i>OTHER FINANCING USES</i>		1,000
<b>TOTAL GENERAL FUND EXPENSES</b>	<b>20,453,250</b>	<b>20,094,860</b>

<b>OVERALL BUDGETED GENERAL FUND</b>	<b>(2,168,430)</b>	<b>(1,475,130)</b>
<b>ENDING FUND BALANCE</b>	<b>3,899,608</b>	<b>5,735,118</b>

**OTHER FUNDS****EMPLOYEE BENEFITS**

NET POSITION BEGINNING	5,108	47,207
TOTAL REVENUE	1,631,450	1,912,510
TOTAL EXPENSES	1,630,270	1,876,240
ENDING NET POSITION	6,288	83,477

**COMMUNITY DEVELOPMENT**

FUND BALANCE CARRIED FORWARD	477,361	520,357
TOTAL REVENUE	554,280	479,849
TOTAL EXPENSES	956,060	917,220
ENDING FUND BALANCE	75,581	82,986

**CAPITAL PROJECTS**

FUND BALANCE CARRIED FORWARD	150,811	170,071
TOTAL REVENUE	4,613,660	1,608,650
TOTAL EXPENSES	4,757,800	1,714,129
ENDING FUND BALANCE	6,671	64,592

**NEWPORT ON THE LEVEE**

NET POSITION BEGINNING	6,099,556	6,176,471
TOTAL REVENUE	5,553,000	5,321,820
TOTAL EXPENSES	5,111,030	5,079,800
ENDING NET POSITION	6,541,526	6,418,491

<b>REFUSE</b>		
NET POSITION BEGINNING	259,183	247,200
TOTAL REVENUE	1,453,430	1,327,860
TOTAL EXPENSES	1,448,350	1,265,410
ENDING NET POSITION	264,263	309,650

## SECTION II

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 18, 2018

PASSED: Second reading June 19, 2018

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MAYOR JERRY PELUSO

ATTEST:

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AMY B. ABLE, CITY CLERK

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