

COMMISSIONERS ORDINANCE NO. O-2018-004

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2018 TO JUNE 30, 2019, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019, is hereby adopted as follows:

	<u>Original</u>
GENERAL FUND	
FUND BALANCE CARRIED FORWARD	5,735,118
REVENUES	
TOTAL PROPERTY TAXES	2,677,470
TOTAL LICENSES AND PERMITS	12,604,820
TOTAL FINES & FORFEITURES	98,850
TOTAL CHARGES FOR SERVICES	1,040,450
TOTAL USES OF PROPERTY	980,580
TOTAL OTHER REVENUES	3,800
TOTAL INTERGOVERNMENTAL	994,280
SPECIAL EVENTS- OTHER	6,000
INTEREST EARNINGS	7,500
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	1,545,000
TOTAL REVENUES	19,958,750

APPROPRIATIONS

CITY MANAGER'S OFFICE	1,474,950
FINANCE	786,120
POLICE DEPARTMENT	5,945,940
FIRE DEPARTMENT	5,221,910
DEVELOPMENT SERVICES	763,010
COMMUNITY SERVICES	2,403,600
MUNICIPAL COMPLEX BUILDING MAINTENANCE	237,760
DEBT SERVICE	2,379,220
TRANSFERS OUT/OTHER FINANCING	1,609,770
TOTAL GENERAL FUND EXPENSES	20,822,280

OVERALL BUDGETED GENERAL FUND	(863,530)
ENDING FUND BALANCE	4,871,588

OTHER FUNDS**EMPLOYEE BENEFITS**

NET POSITION BEGINNING	83,477
TOTAL REVENUE	1,661,650
TOTAL EXPENSES	1,658,211
ENDING NET POSITION	86,916

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	82,986
TOTAL REVENUE	723,190
TOTAL EXPENSES	806,170
ENDING FUND BALANCE	6

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	64,592
TOTAL REVENUE	3,452,960
TOTAL EXPENSES	3,451,680
ENDING FUND BALANCE	65,872

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NET POSITION BEGINNING	6,418,491
TOTAL REVENUE	5,103,000
TOTAL EXPENSES	5,057,080
ENDING NET POSITION	6,464,411

REFUSE

NET POSITION BEGINNING	309,650
TOTAL REVENUE	1,426,570
TOTAL EXPENSES	<u>1,426,240</u>
ENDING NET POSITION	309,980

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 18, 2018

PASSED: Second reading June 19, 2018

MAYOR JERRY PELUSO

ATTEST:

AMY B. ABLE, CITY CLERK

PUBLISHED: Online on the City website www.newportky.gov with URL reference published in the Campbell County Recorder the 5th day of July, 2018 as statutorily allowable under Section 143 of HB 487 approved in 2018 by the Kentucky Legislature and became law on April 27, 2018.