



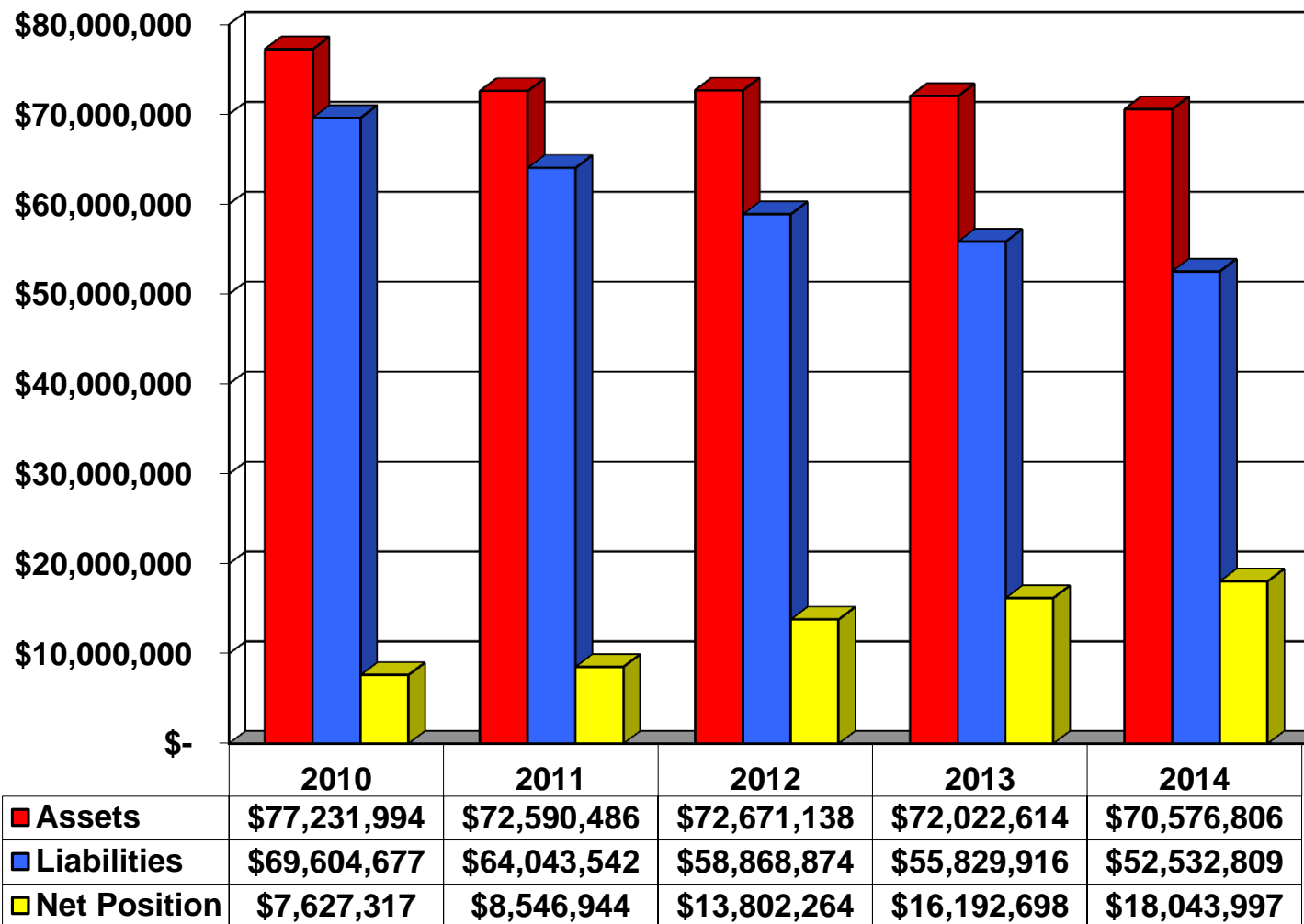
City of Newport, KY

FYE June 30, 2014

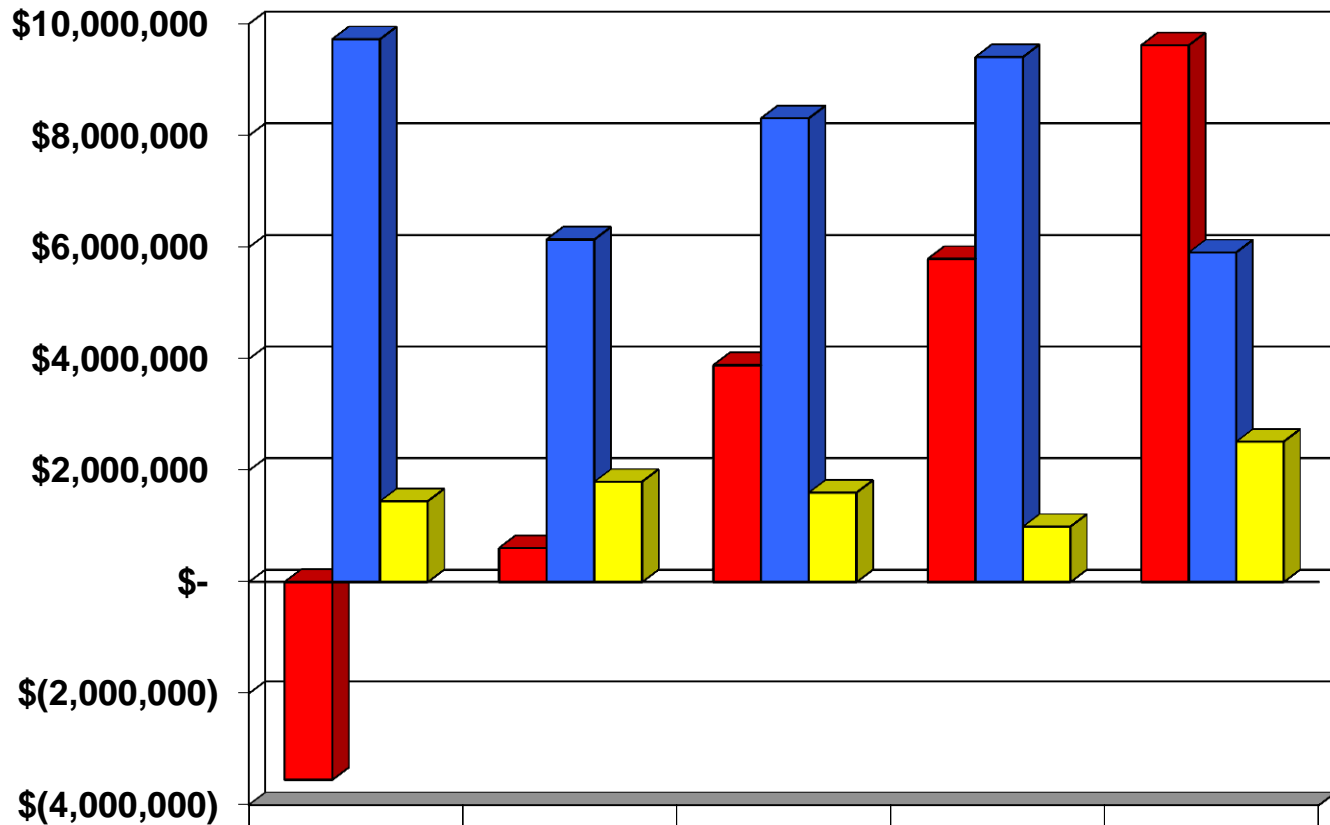
AUDIT PRESENTATION

RAY, FOLEY, HENSLEY & COMPANY

Statement of Net Position

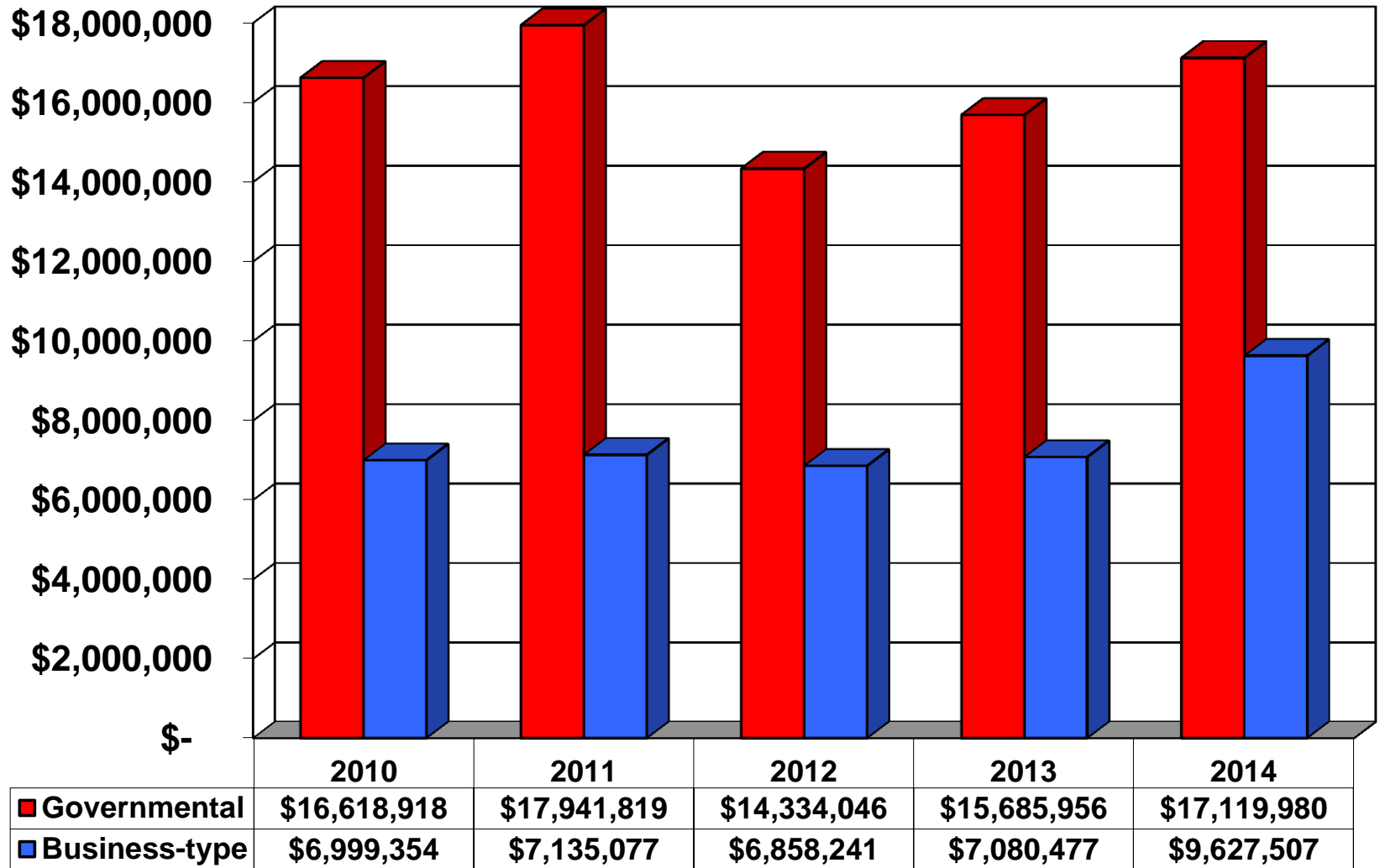


Components of Net Position

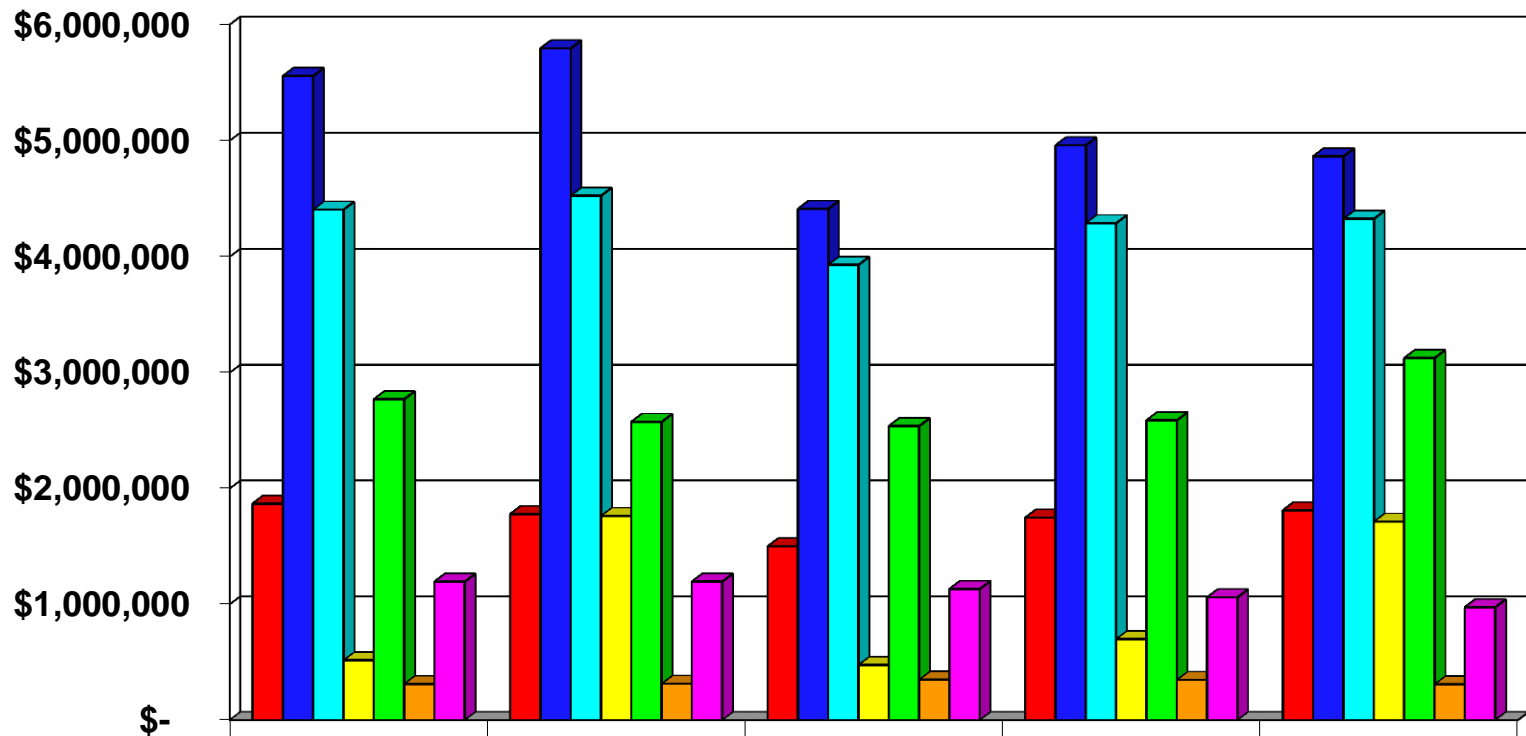


	2010	2011	2012	2013	2014
■ Net investment in capital assets	\$(3,546,813)	\$608,411	\$3,888,946	\$5,792,385	\$9,618,753
■ Restricted	\$9,726,352	\$6,139,694	\$8,310,168	\$9,407,457	\$5,908,371
■ Unrestricted	\$1,447,778	\$1,798,839	\$1,603,150	\$992,856	\$2,516,873

Statement of Activities - Cost Summary

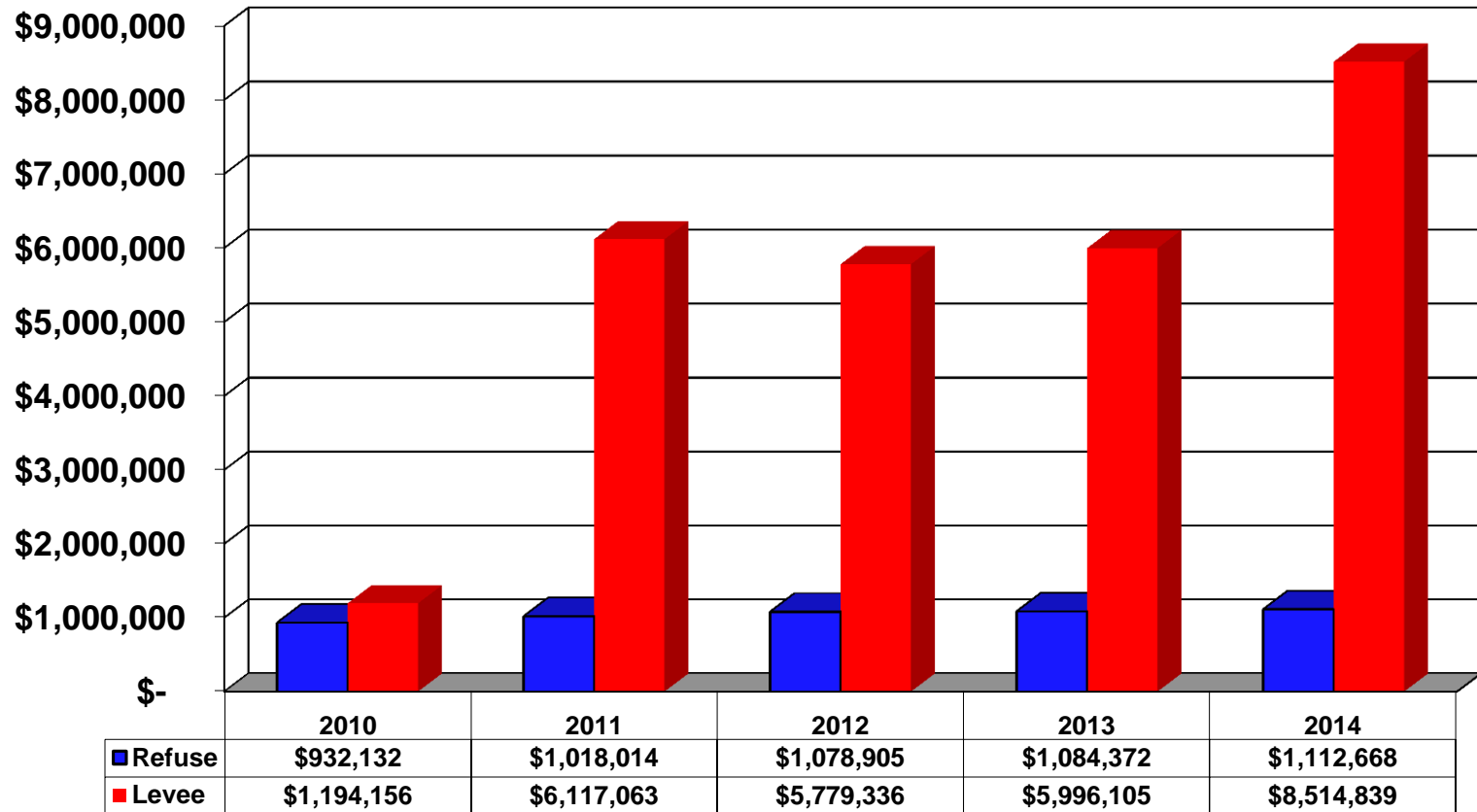


Statement of Activities – Cost by Function – Governmental Activities

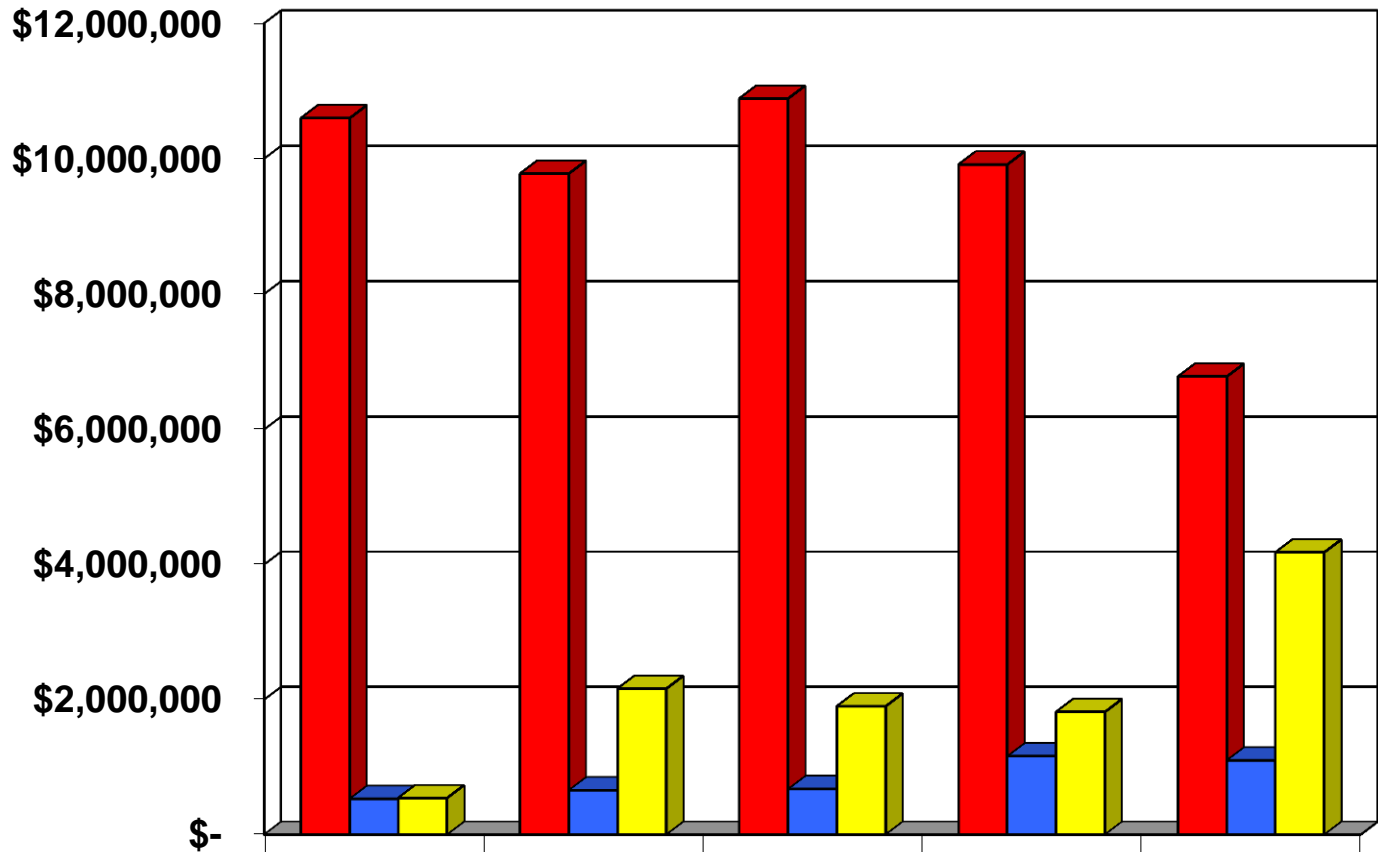


	2010	2011	2012	2013	2014
■ General Govt	\$1,868,549	\$1,778,054	\$1,499,391	\$1,747,163	\$1,811,096
■ Police	\$5,555,965	\$5,794,501	\$4,411,540	\$4,958,910	\$4,864,165
■ Fire/EMS	\$4,404,278	\$4,524,310	\$3,928,970	\$4,287,637	\$4,325,418
■ Development	\$515,562	\$1,762,281	\$476,232	\$699,017	\$1,712,783
■ Community	\$2,769,201	\$2,574,489	\$2,538,219	\$2,587,440	\$3,124,678
■ Municipal complex	\$311,207	\$313,053	\$348,160	\$346,430	\$307,821
■ Interest on LT debt	\$1,194,156	\$1,195,131	\$1,131,534	\$1,059,359	\$974,019

Statement of Activities – Cost by Function – Business-type Activities

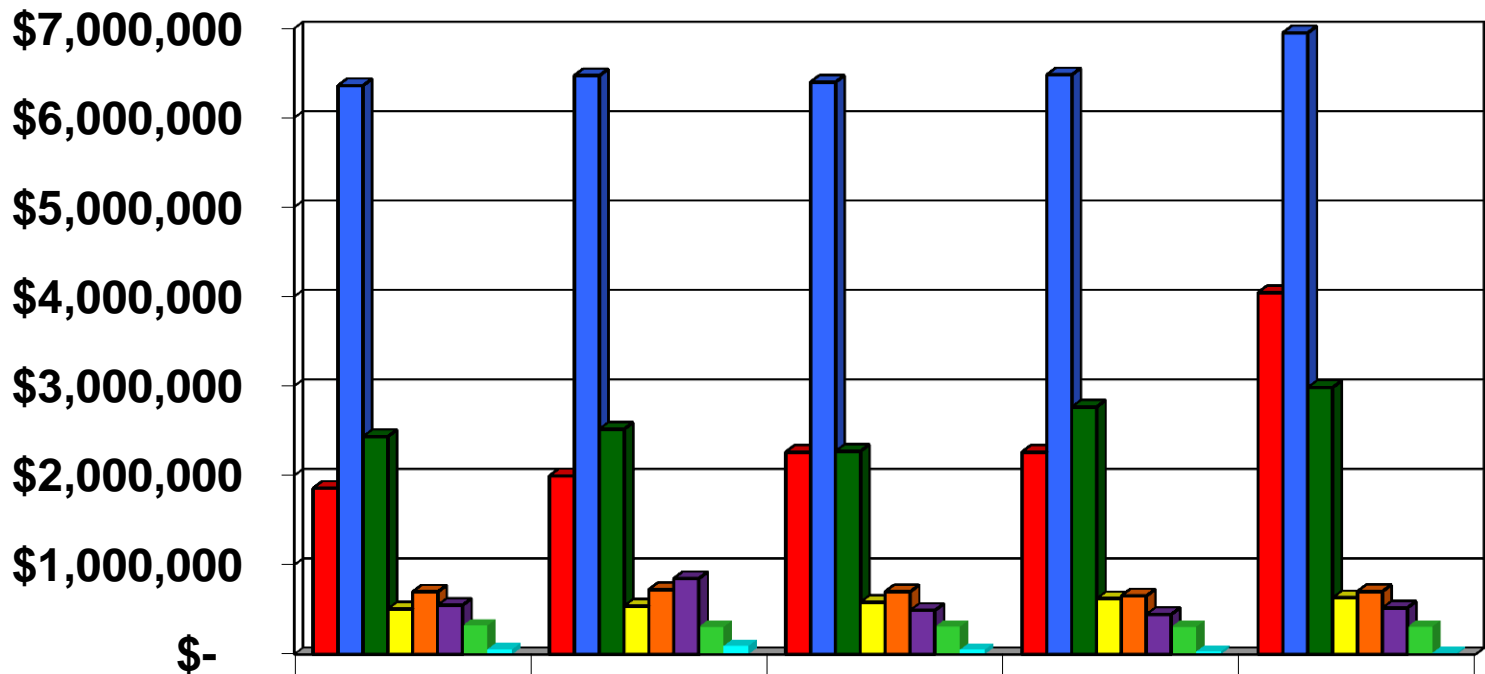


Program Revenues



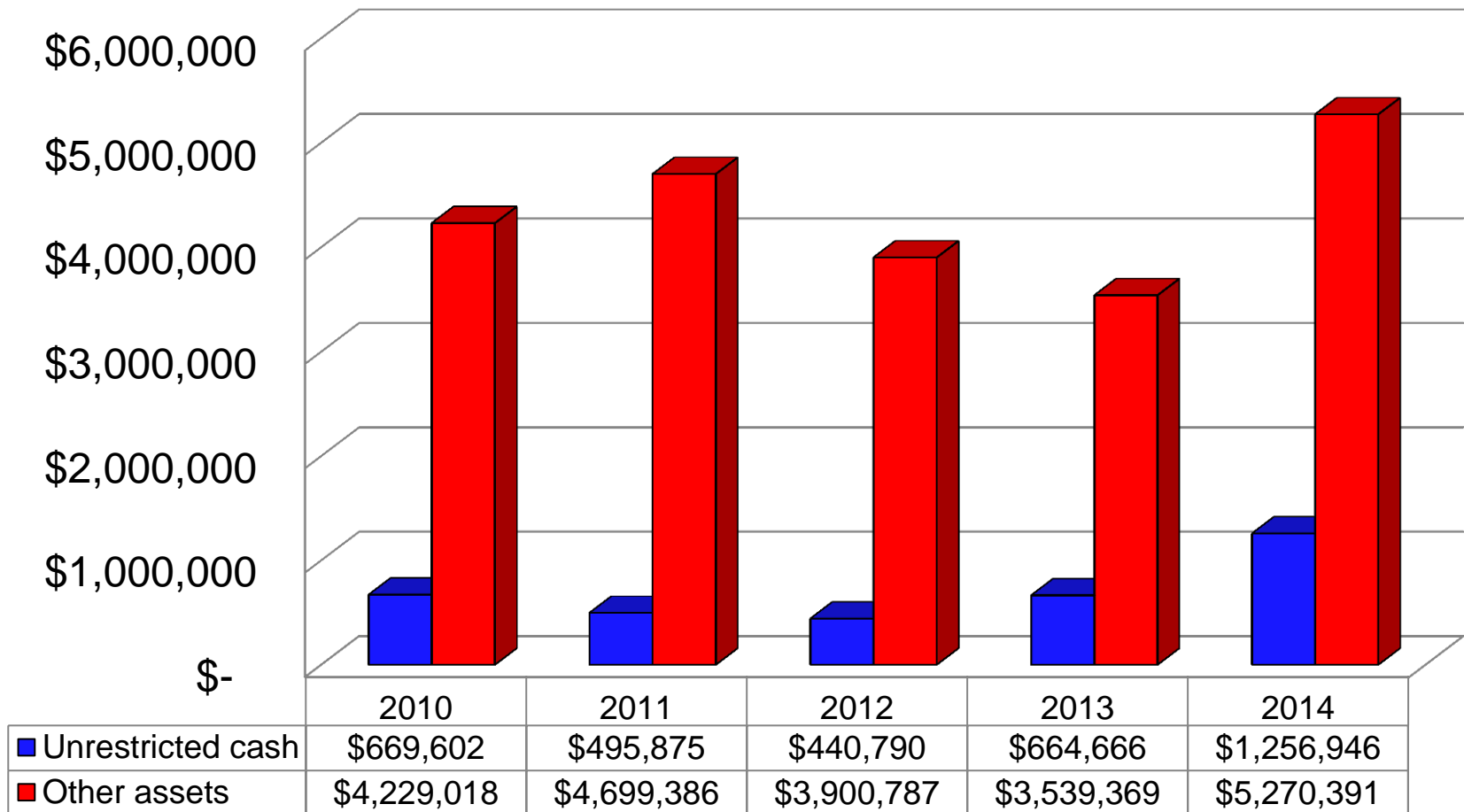
	2010	2011	2012	2013	2014
■ Charges for services	\$10,594,991	\$9,775,941	\$10,884,958	\$9,910,731	\$6,776,956
■ Operating grants/contributions	\$529,478	\$657,100	\$673,362	\$1,158,359	\$1,098,265
■ Capital grants/contributions	\$541,336	\$2,159,270	\$1,896,717	\$1,813,415	\$4,176,657

General Revenues

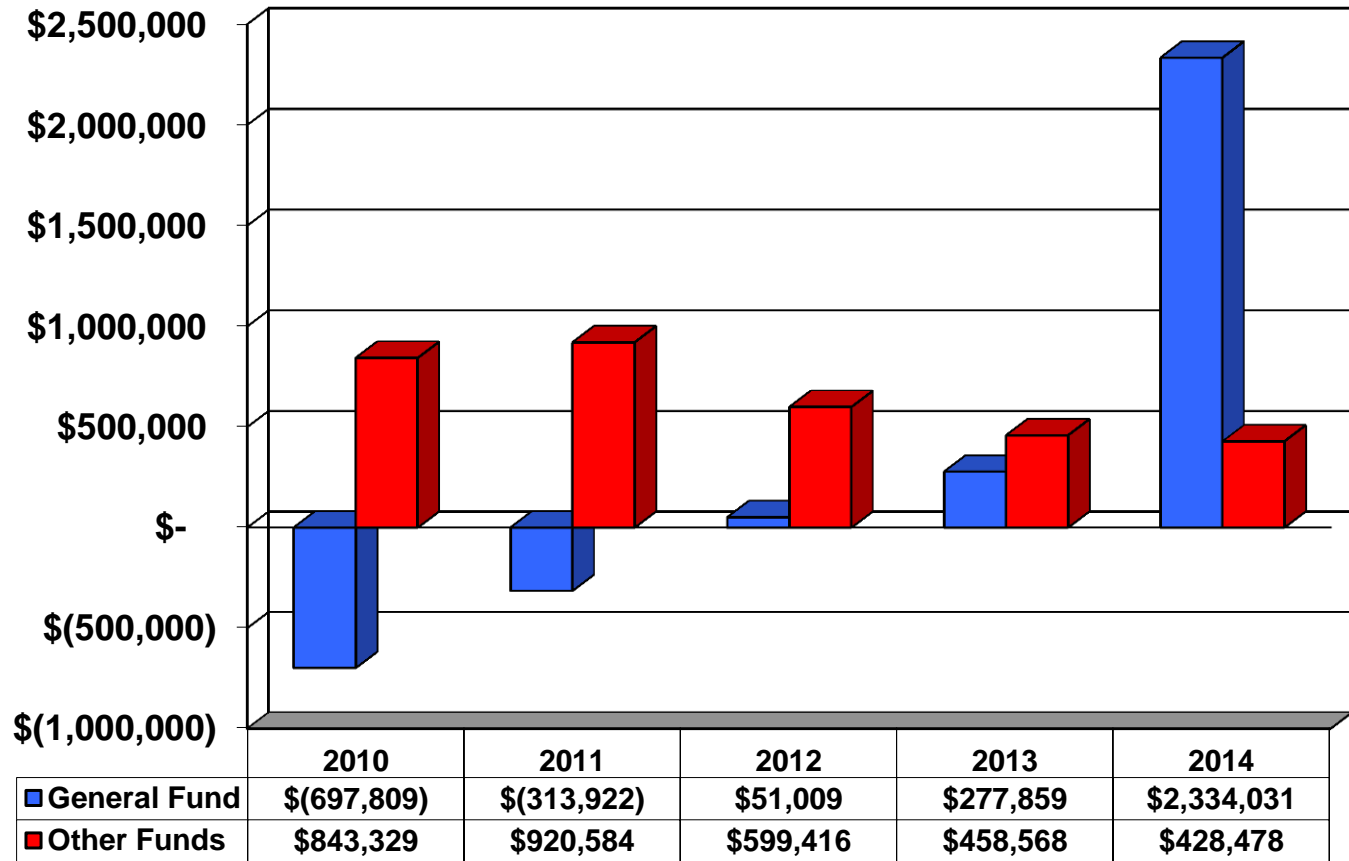


	2010	2011	2012	2013	2014
■ Taxes	\$1,855,499	\$1,992,923	\$2,259,134	\$2,258,918	\$4,041,552
■ Payroll/gross receipts	\$6,357,249	\$6,468,623	\$6,396,292	\$6,478,038	\$6,947,990
■ Insurance	\$2,432,879	\$2,515,644	\$2,268,680	\$2,763,745	\$2,981,708
■ Other permits & licenses	\$507,129	\$539,701	\$580,911	\$621,522	\$631,232
■ Franchise fees	\$696,490	\$722,659	\$698,698	\$651,868	\$701,437
■ Other uses property	\$547,917	\$845,530	\$490,683	\$445,329	\$517,532
■ Interest	\$320,346	\$306,069	\$307,513	\$305,685	\$306,954
■ Miscellaneous	\$55,507	\$93,063	\$50,662	\$29,459	\$13,385

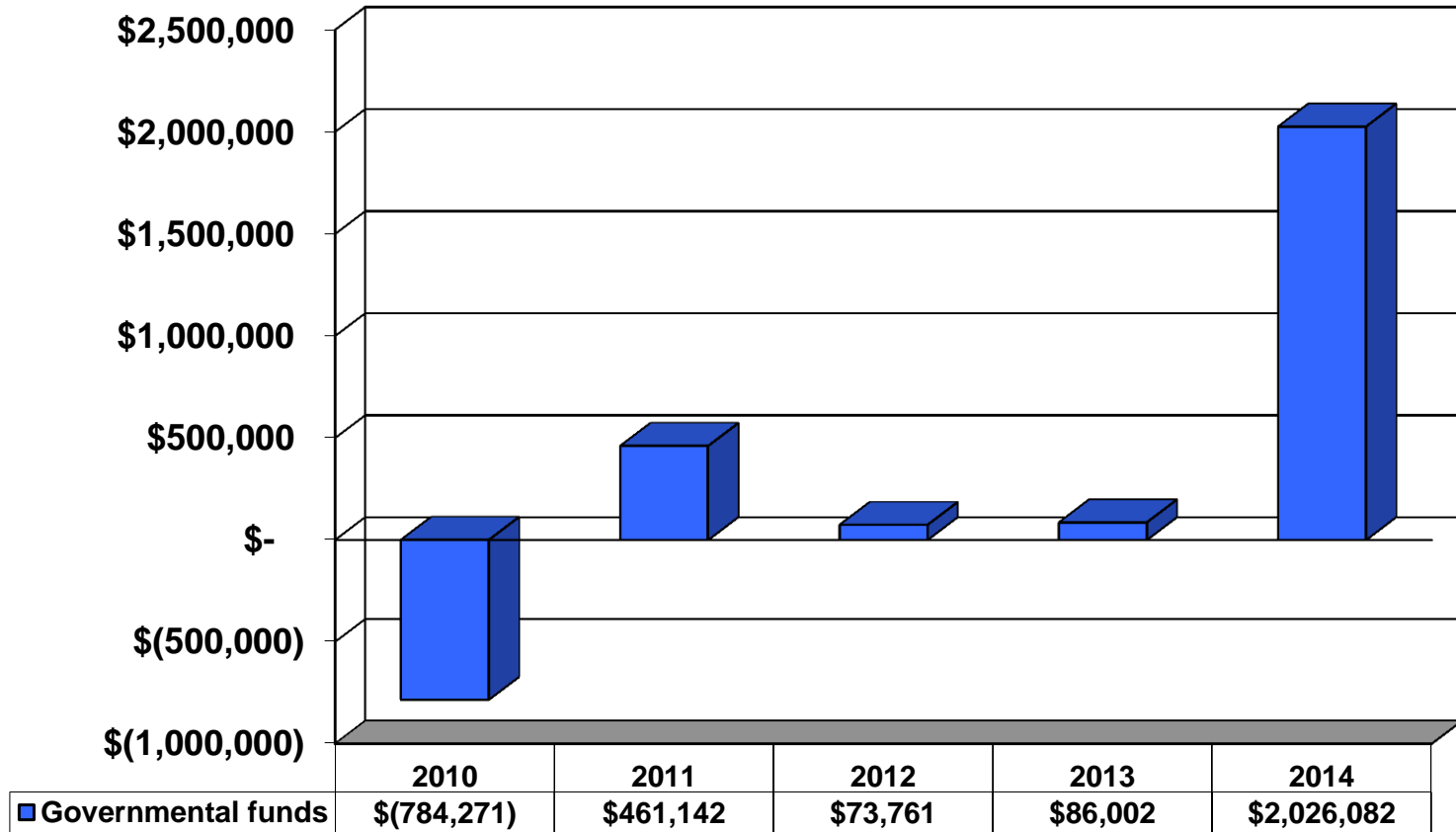
Governmental Assets



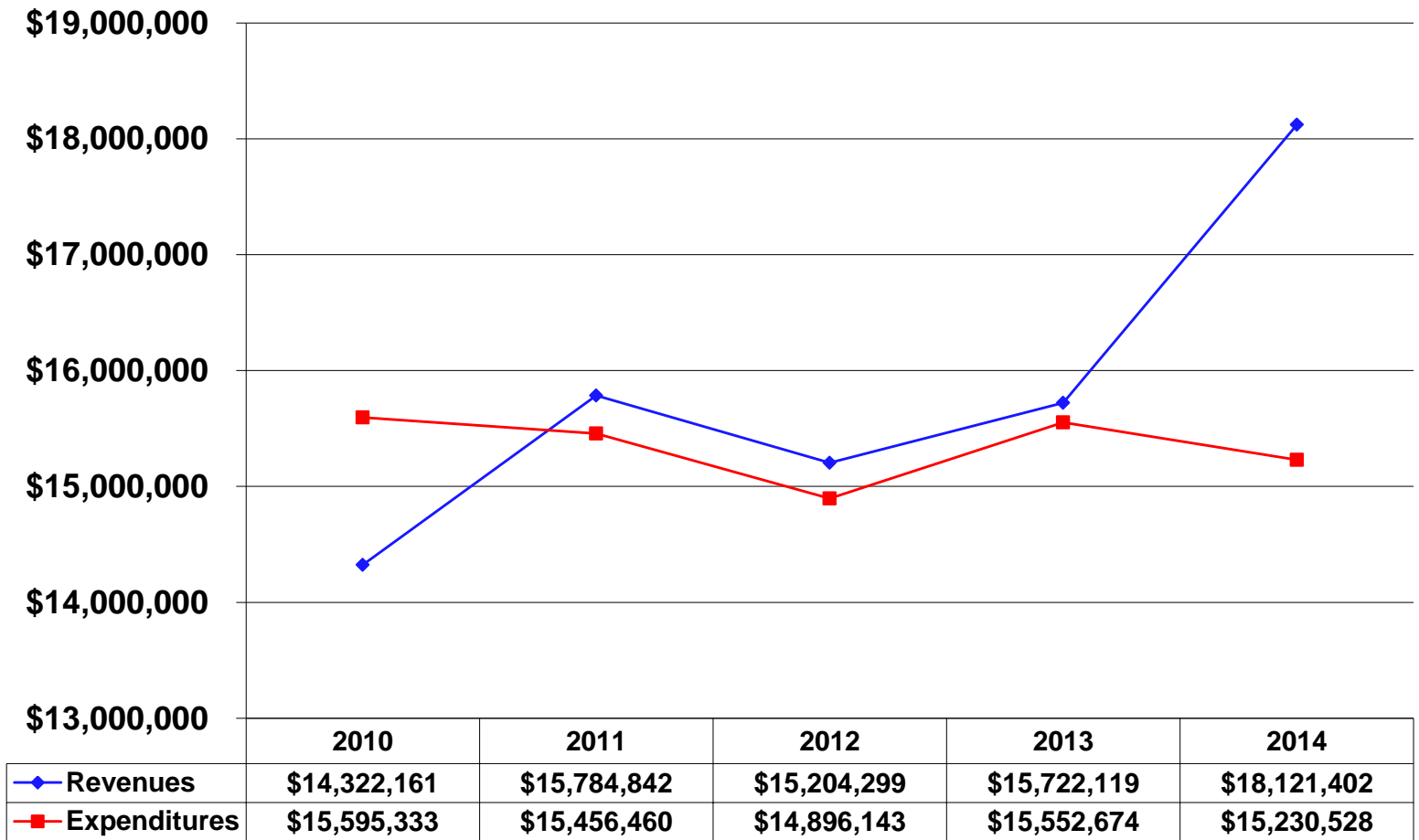
Governmental Fund Balances



Governmental Change in Fund Balance



General Fund Revenues vs. Expenditures



Governmental Expenditures

