



# CITY OF NEWPORT, KENTUCKY

FYE June 30, 2019

AUDIT PRESENTATION  
RFH, PLLC



# Audit Results

- **Financial Statements**

- Unmodified audit opinion (*CAFR, Page 10*)

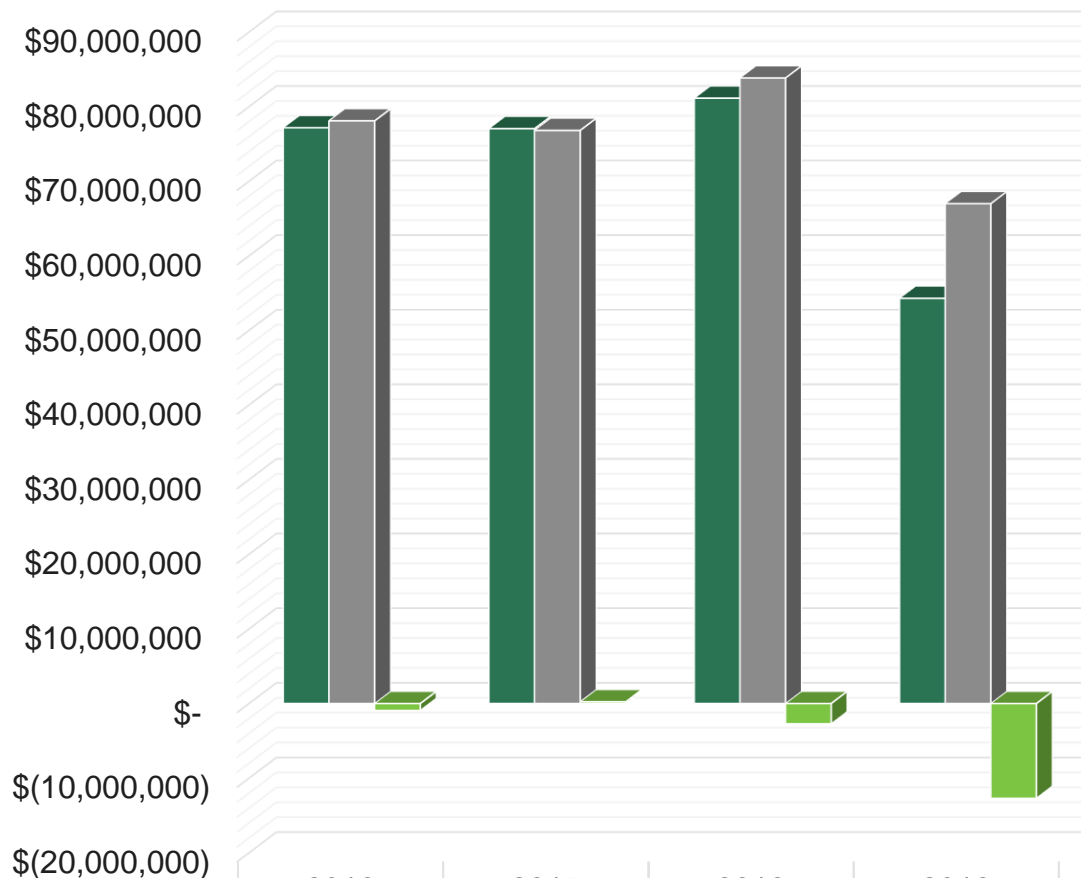
- **Governmental and single audit reports**

- Governmental Internal Control and Compliance (*CAFR, page 89*)

- **Other Reporting**

- Other Minor Recommendation – Purchasing Policy

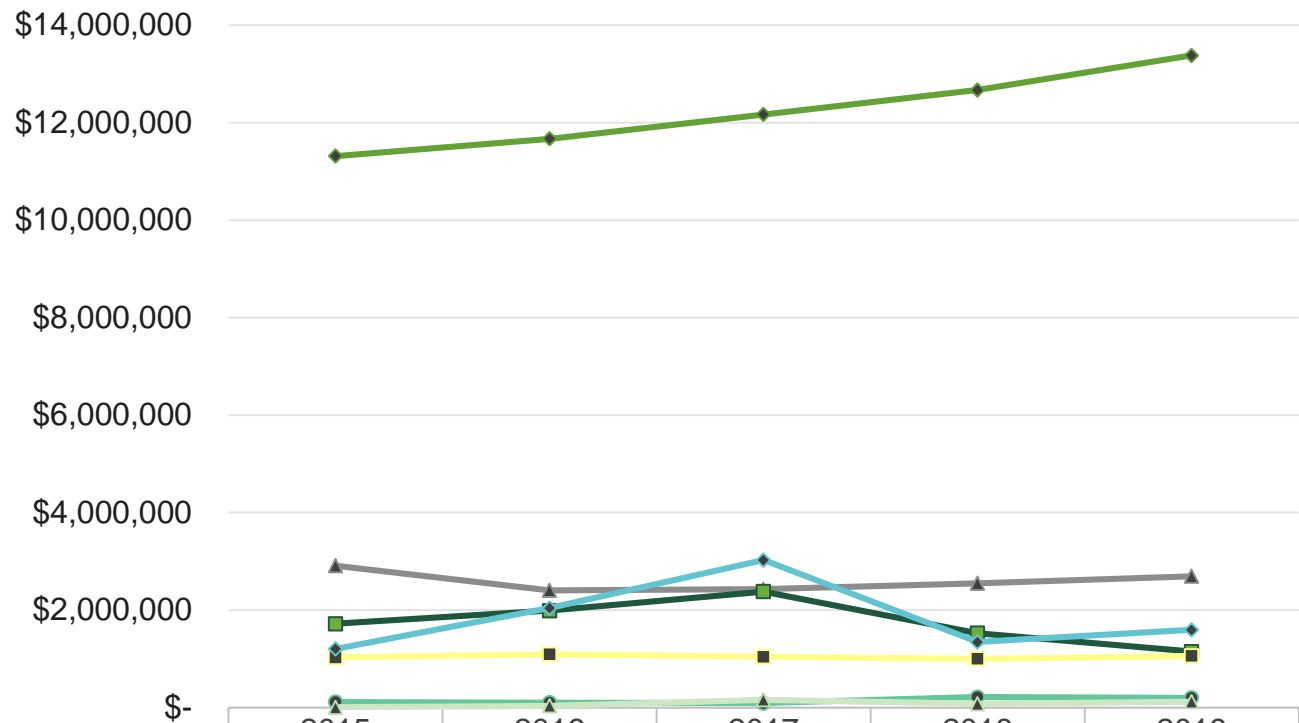
# Statement of Net Position



	2016	2017	2018	2019
■ Assets/Deferred Outflows	\$77,173,343	\$77,050,499	\$81,130,308	\$54,302,900
■ Liabilities/Deferred Inflows	\$78,093,604	\$76,810,637	\$83,839,730	\$66,989,227
■ Net Position	(\$920,261)	\$239,862	(\$2,709,422)	(\$12,686,327)

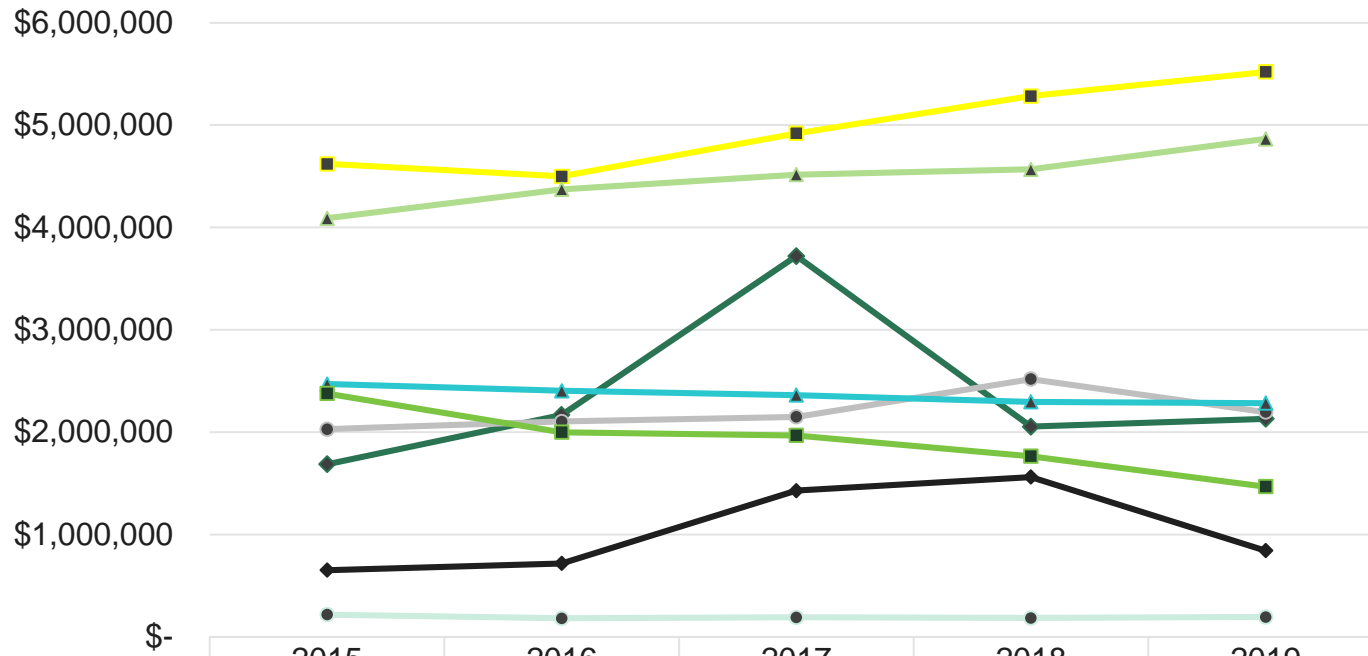
Deferred outflows, liabilities and net position for 2017 and 2016 were restated for an estimate of the net CERS OPEB liability. Exact figures are unknown.

# Governmental Fund Revenues



	2015	2016	2017	2018	2019
▲ Property Taxes	\$2,911,967	\$2,402,093	\$2,428,217	\$2,551,860	\$2,696,158
◆ Licenses and Permits	\$11,314,900	\$11,669,317	\$12,169,061	\$12,672,345	\$13,380,595
■ Intergovernmental	\$1,719,409	\$1,990,064	\$2,379,536	\$1,527,036	\$1,150,050
● Fines and forfeitures	\$114,879	\$100,013	\$90,053	\$217,512	\$201,112
■ Charges for services	\$1,029,657	\$1,091,226	\$1,044,991	\$1,002,239	\$1,059,111
◆ Uses of property	\$1,204,981	\$2,042,425	\$3,027,944	\$1,345,308	\$1,595,049
▲ Interest, Refunds, Miscellaneous	\$7,624	\$35,792	\$162,104	\$77,791	\$120,516

# Governmental Expenditures



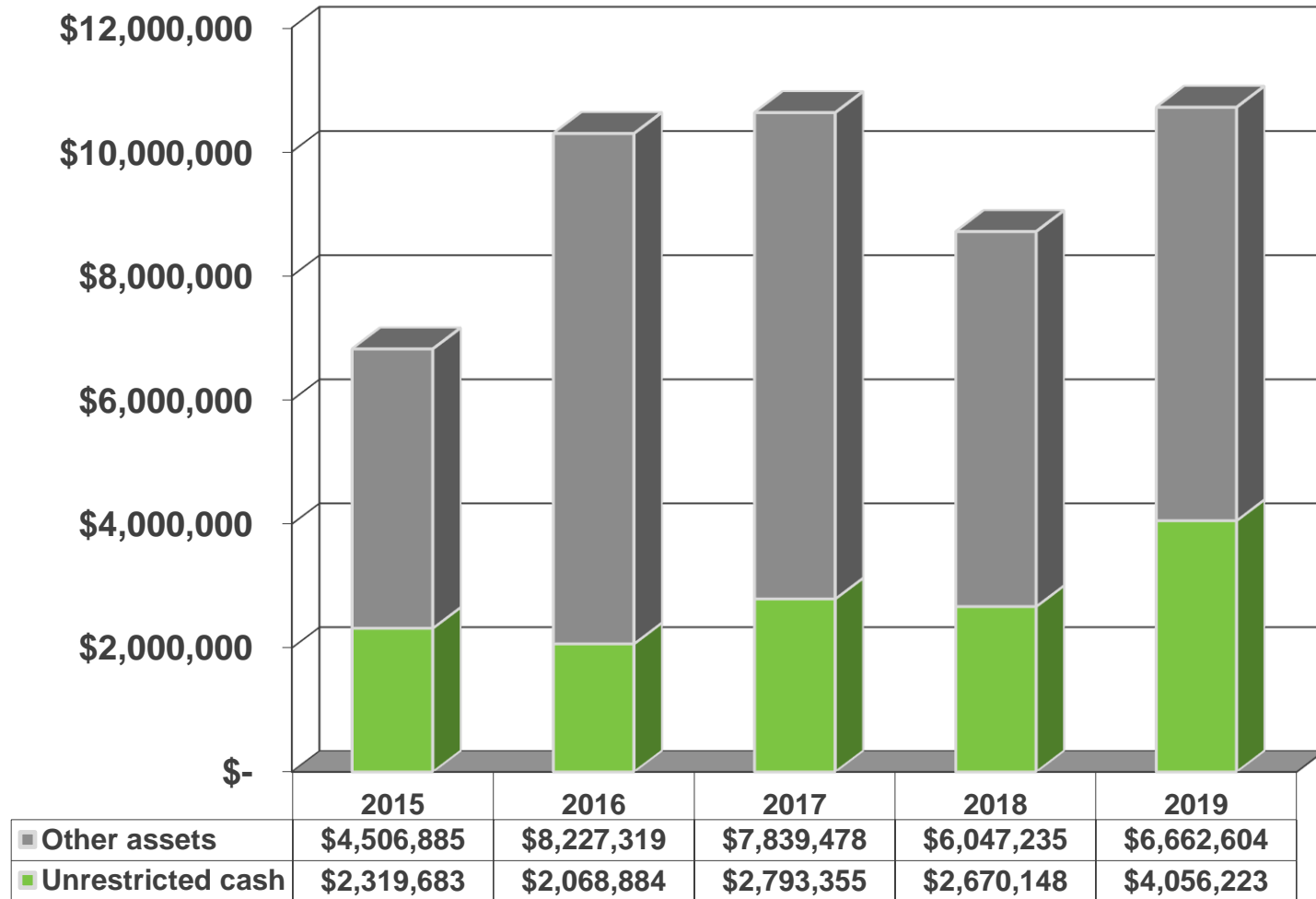
	2015	2016	2017	2018	2019
◆ General Govt	\$1,686,759	\$2,166,545	\$3,719,893	\$2,053,361	\$2,129,726
■ Police	\$4,620,901	\$4,499,178	\$4,919,023	\$5,284,024	\$5,519,158
▲ Fire/EMS	\$4,089,724	\$4,372,694	\$4,516,539	\$4,567,830	\$4,864,685
◆ Development	\$652,217	\$716,881	\$1,428,255	\$1,560,933	\$842,364
● Community	\$2,029,004	\$2,104,366	\$2,149,250	\$2,518,623	\$2,196,108
● Municipal complex	\$216,689	\$180,448	\$191,080	\$183,699	\$193,556
▲ Debt Service	\$2,468,912	\$2,403,292	\$2,361,457	\$2,295,490	\$2,283,950
■ Capital Outlay	\$2,378,130	\$1,999,322	\$1,967,606	\$1,765,292	\$1,467,804

# General Funds Revenues vs. Expenditures

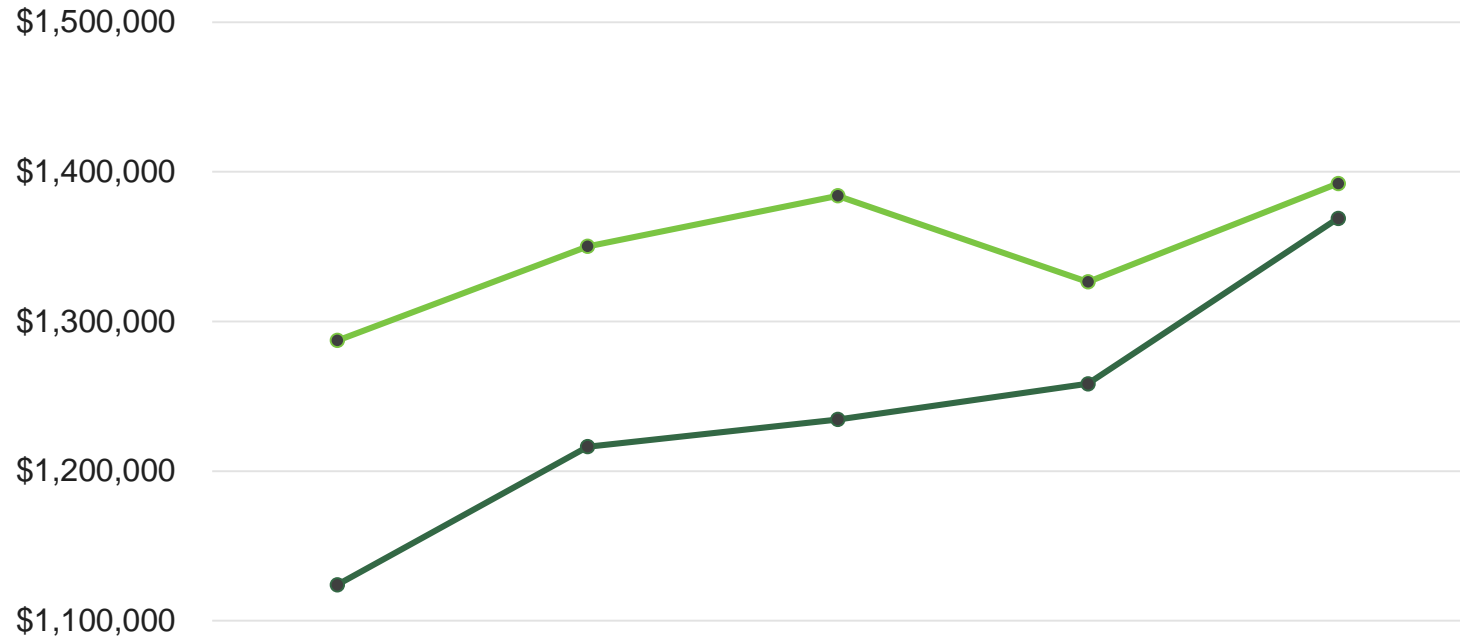


	2014	2015	2016	2017	2018	2019
◆ Revenues	\$18,121,402	\$17,803,478	\$18,372,058	\$20,334,356	\$18,869,757	\$19,728,618
■ Expenditures	\$15,230,528	\$17,075,157	\$16,933,658	\$19,250,919	\$17,453,291	\$18,449,821

# Governmental Funds – Assets



# Operating Revenues and Expenses - Refuse



	2015	2016	2017	2018	2019
● Revenues	\$1,287,365	\$1,350,209	\$1,384,000	\$1,326,446	\$1,392,280
● Expenses	\$1,124,065	\$1,216,349	\$1,234,511	\$1,258,339	\$1,368,960