



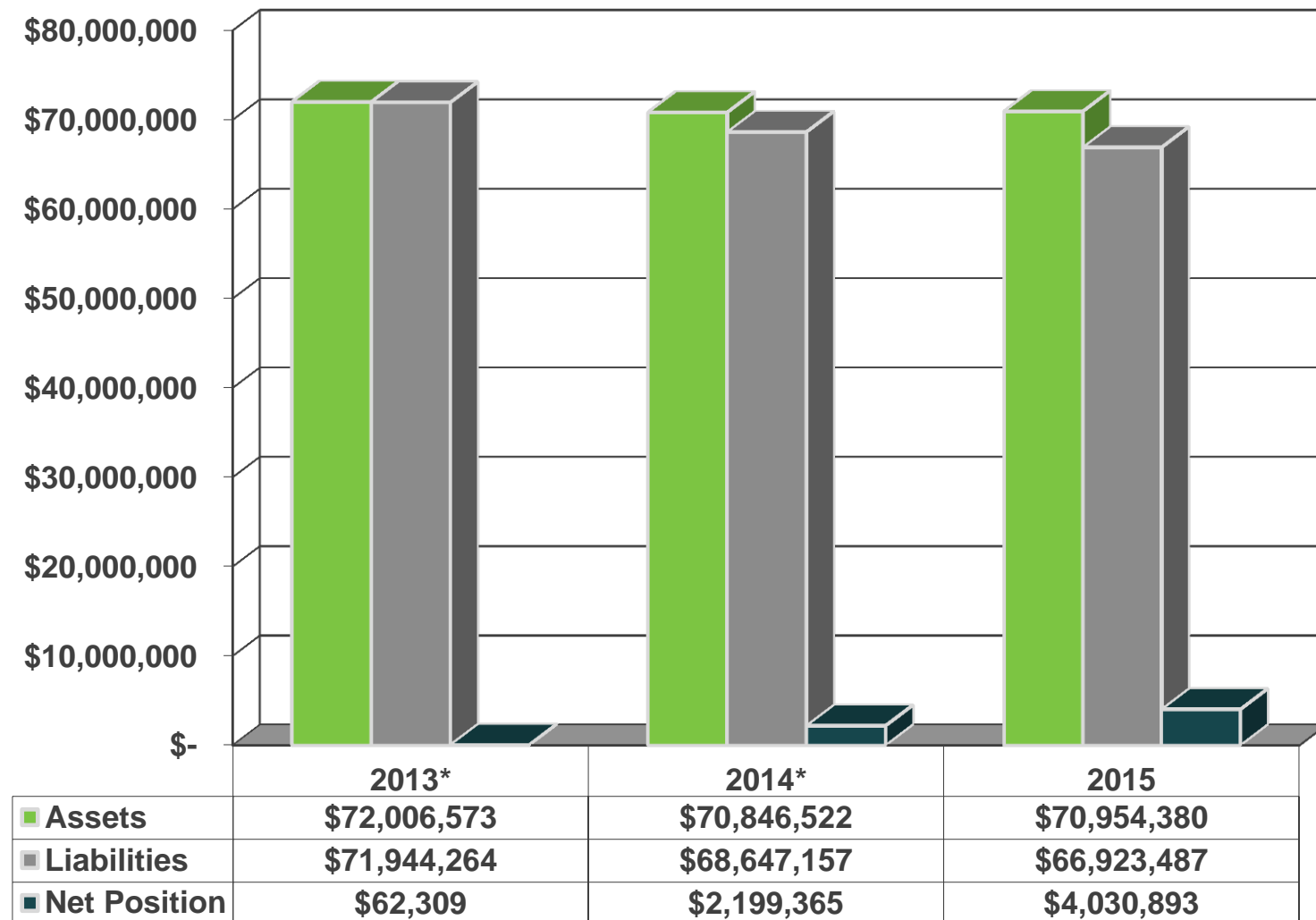
CITY OF NEWPORT, KENTUCKY

FYE June 30, 2015

AUDIT PRESENTATION

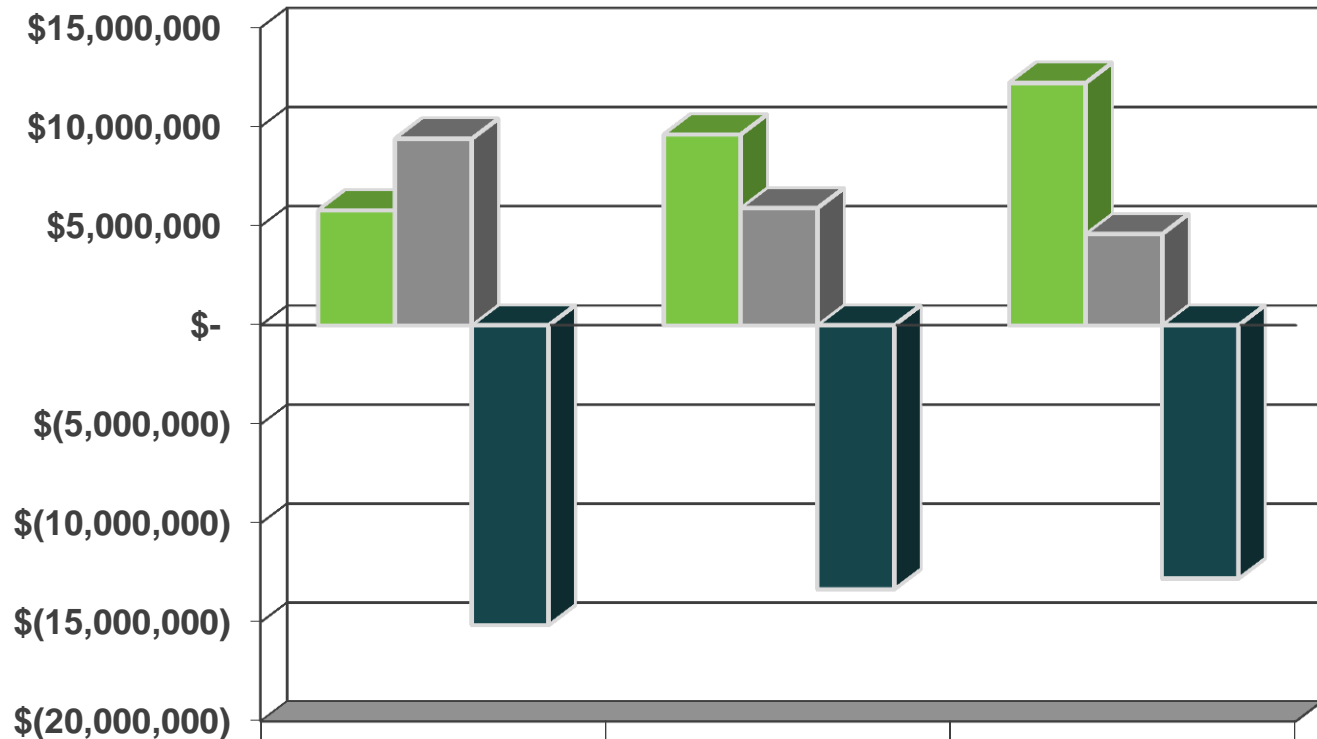
RFH, PLLC

Statement of Net Position



*2013 and 2014 unrestricted net position has been restated for the estimated amount of GASB 68 liability. Exact figures are not known.

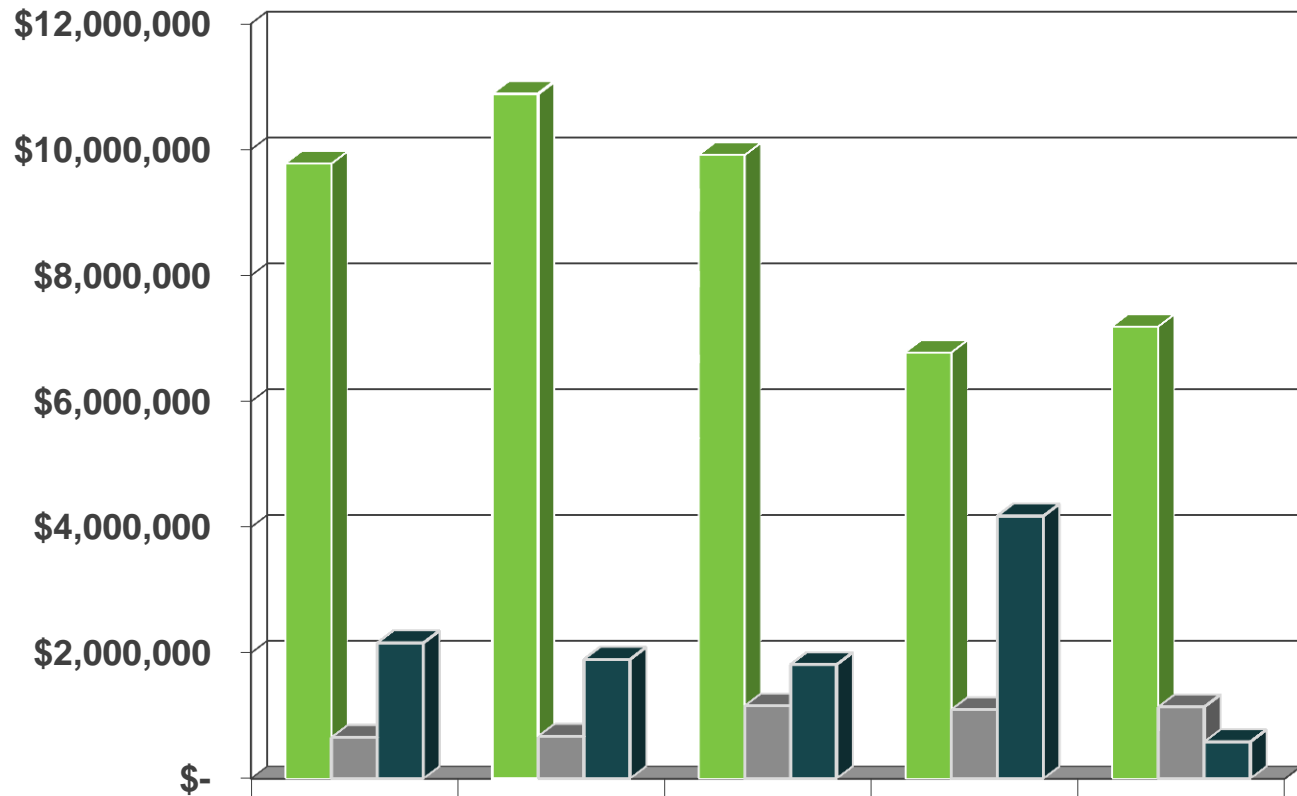
Components of Net Position



	2013*	2014*	2015
■ Net invested in capital assets	\$5,792,385	\$9,618,753	\$12,219,003
■ Restricted	\$9,407,457	\$5,908,371	\$4,598,412
■ Unrestricted	\$(15,137,533)	\$(13,327,759)	\$(12,786,522)

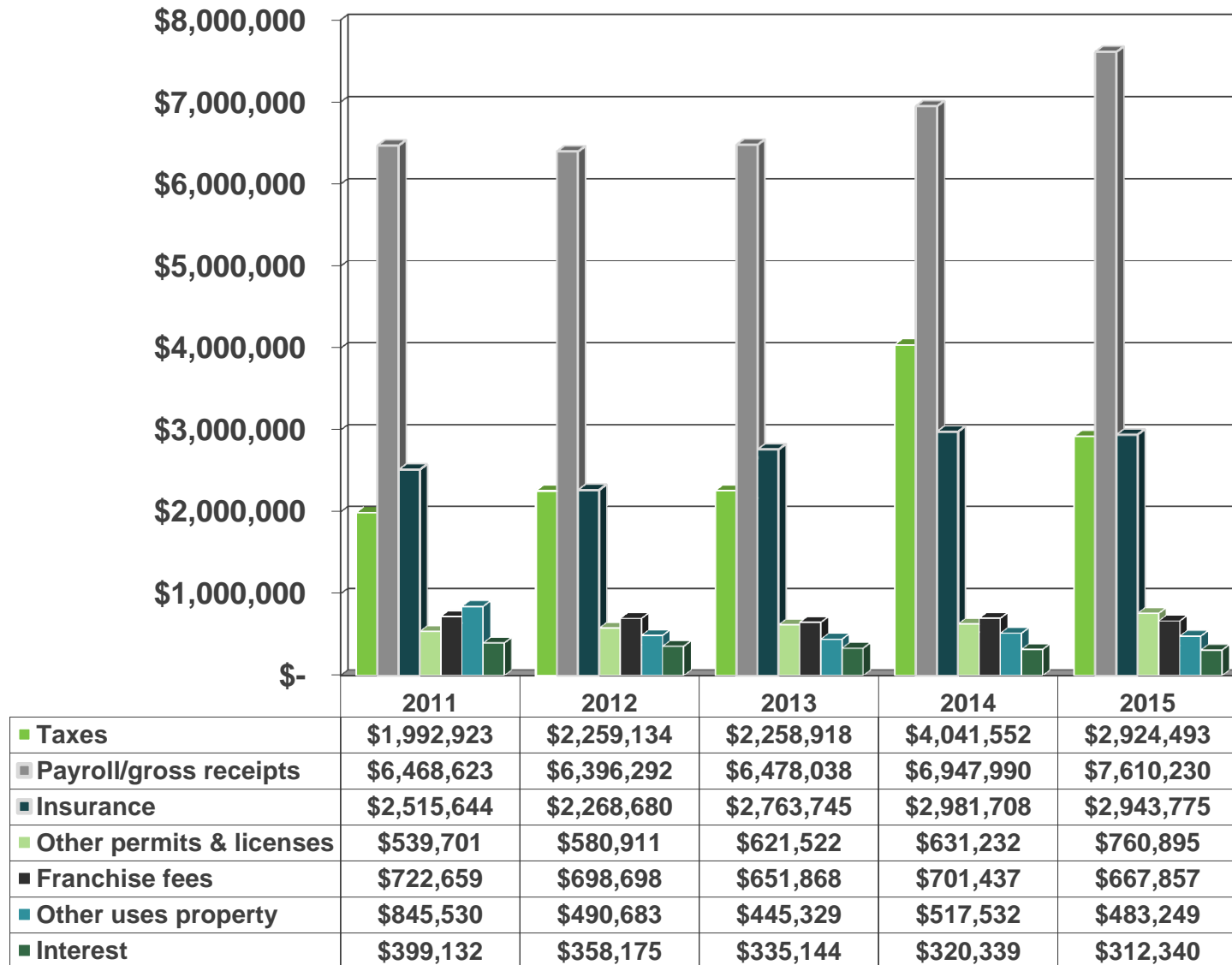
*2013 and 2014 unrestricted net position has been restated for the estimated amount of GASB 68 liability. Exact figures are not known.

Statement of Activities– Program Revenues

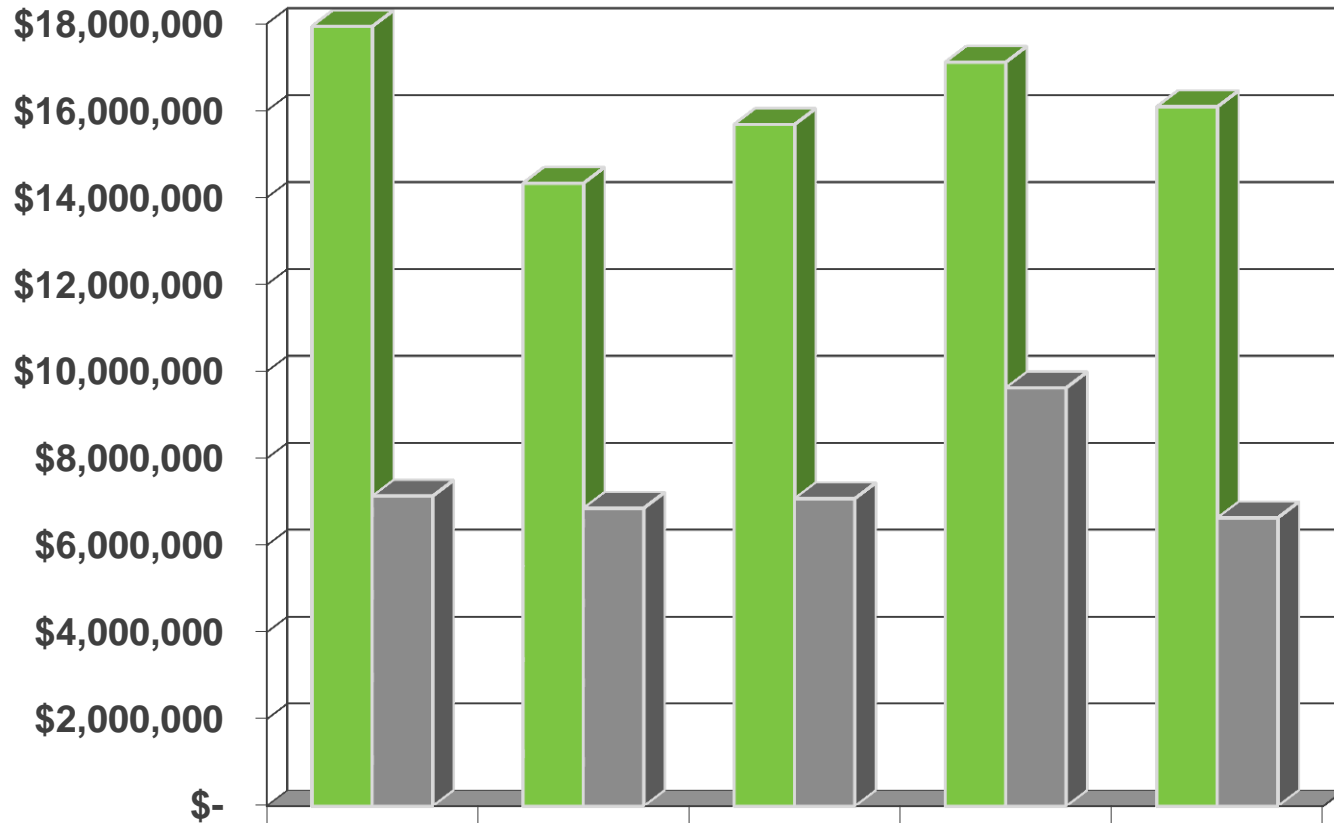


	2011	2012	2013	2014	2015
■ Charges for services	\$9,775,941	\$10,884,958	\$9,910,731	\$6,776,956	\$7,189,230
■ Operating grants and contributions	\$657,100	\$673,362	\$1,158,359	\$1,098,265	\$1,141,755
■ Capital grants and contributions	\$2,159,270	\$1,896,717	\$1,813,415	\$4,176,657	\$586,025

Statement of Activities– General Revenues

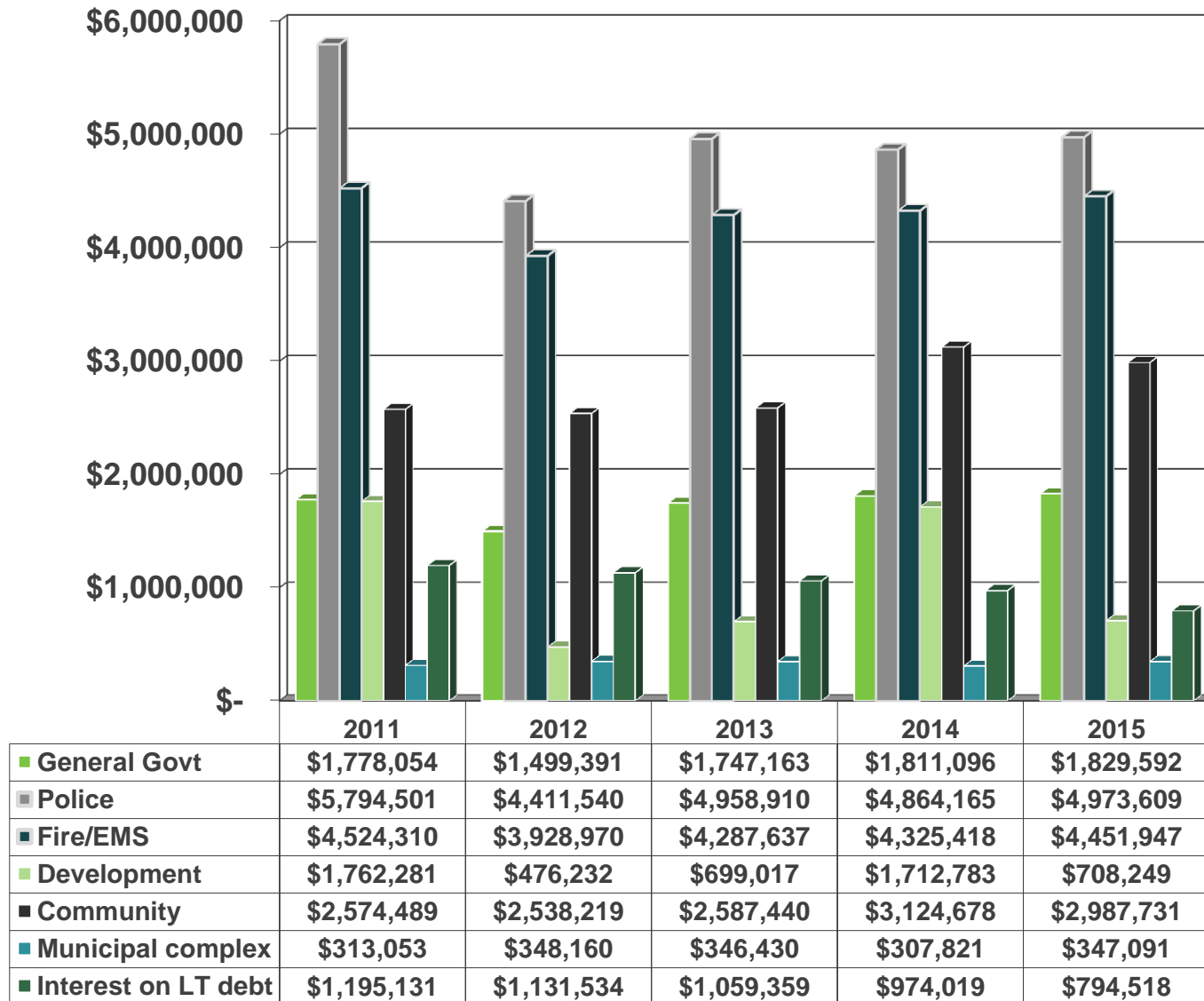


Statement of Activities - Expenses

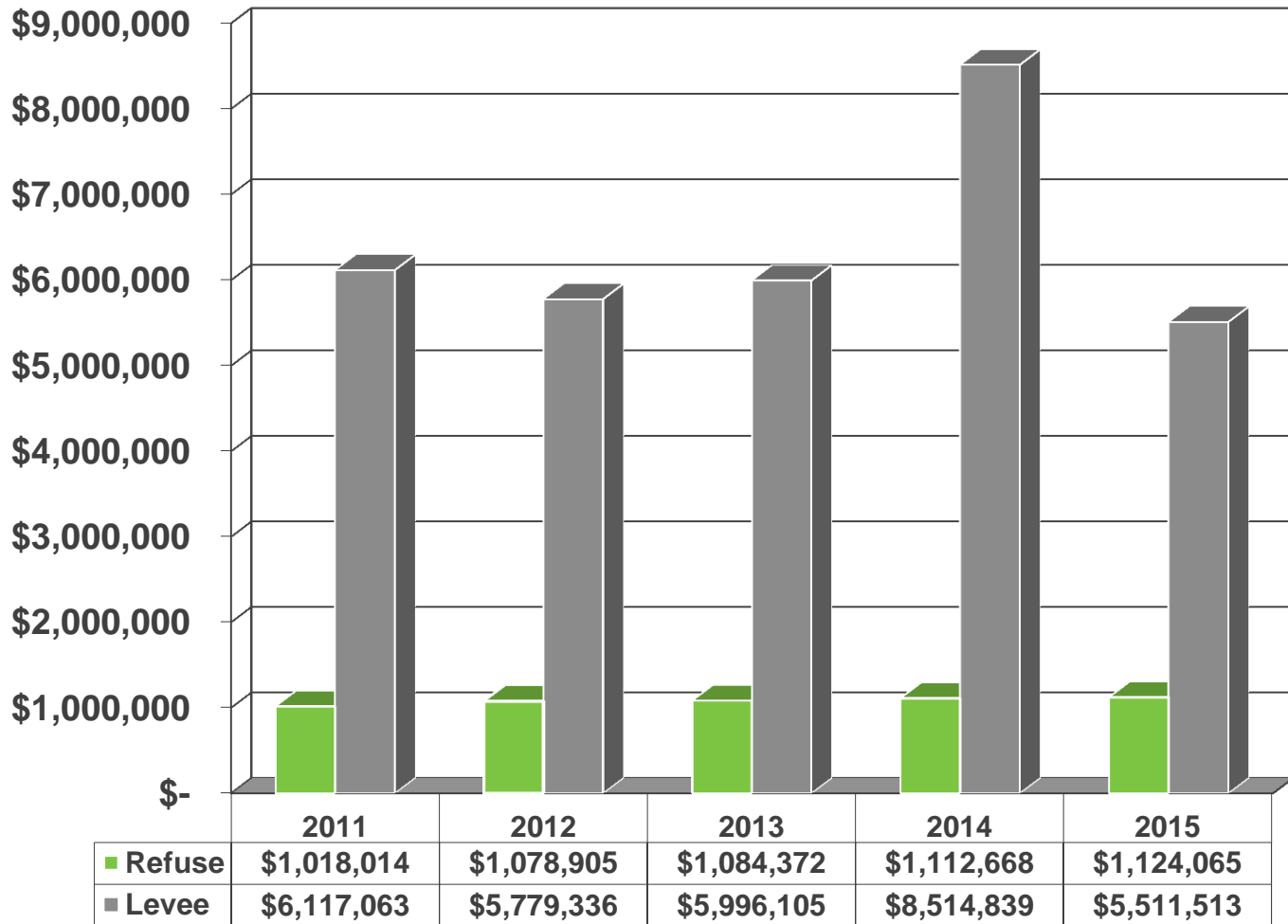


	2011	2012	2013	2014	2015
Governmental activities	\$17,941,819	\$14,334,046	\$15,685,956	\$17,119,980	\$16,092,737
Business-type activities	\$7,135,077	\$6,858,241	\$7,080,477	\$9,627,507	\$6,635,578

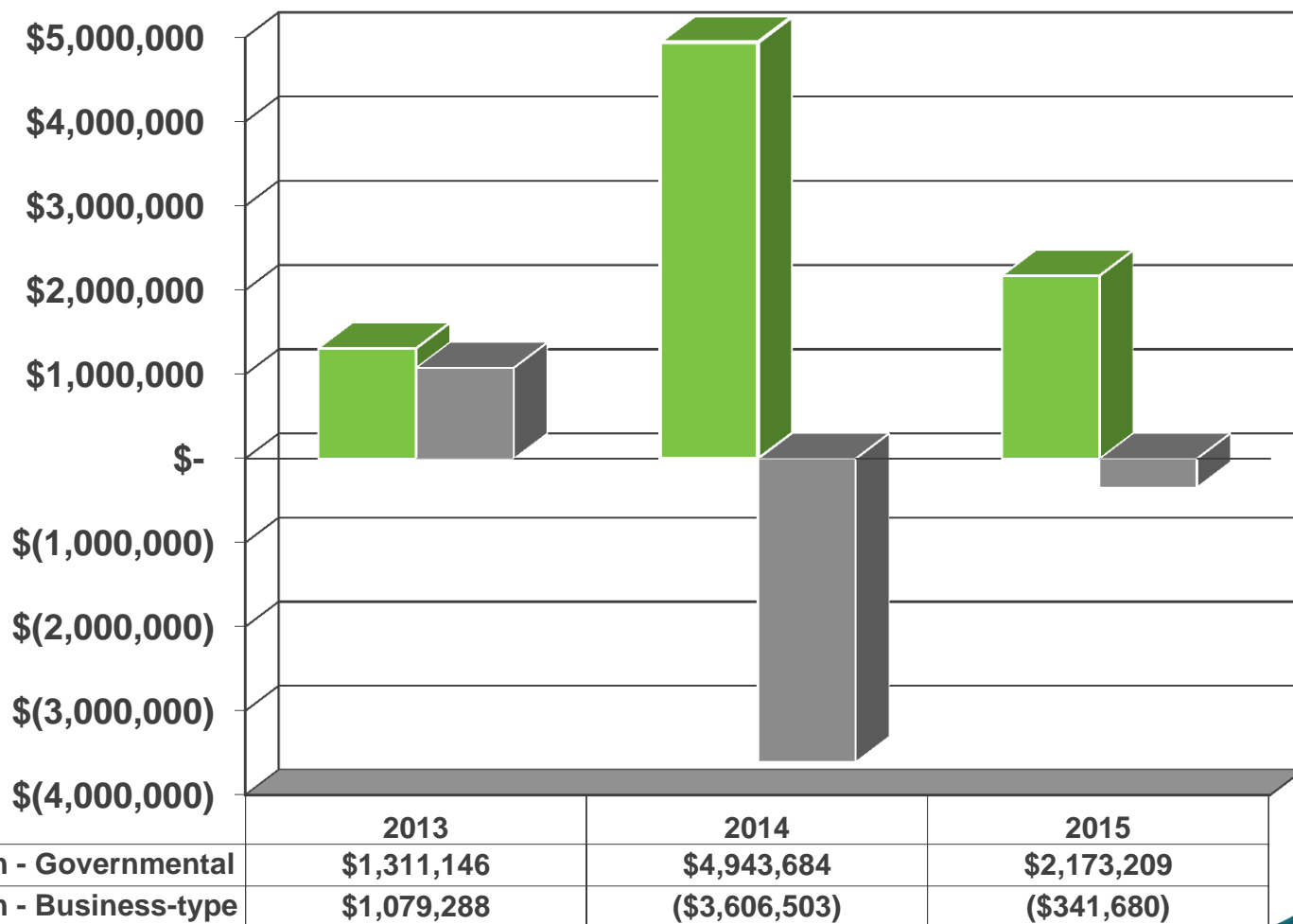
Statement of Activities – Cost by Function – Governmental Activities



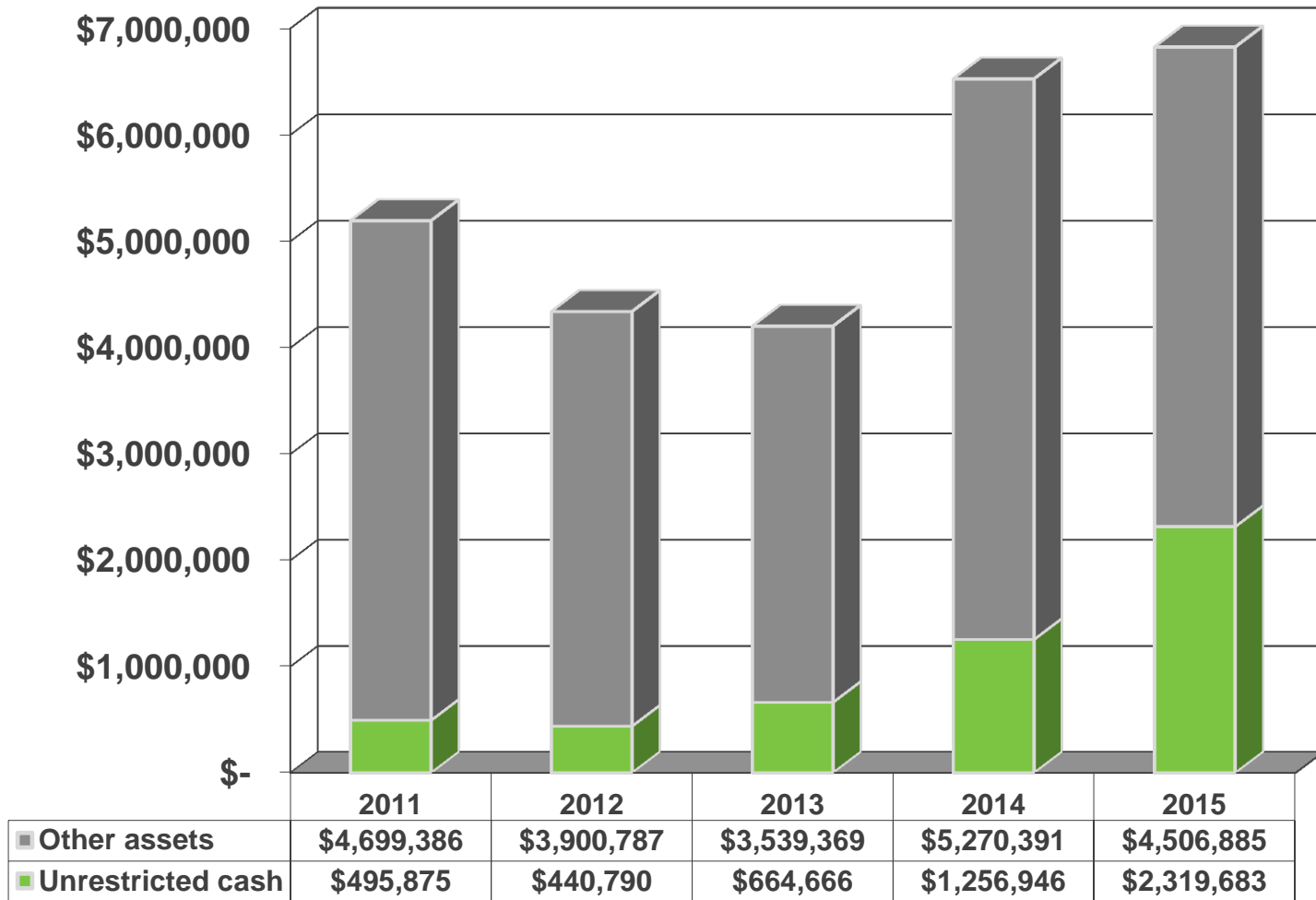
Statement of Activities – Cost by Function – Business-type Activities



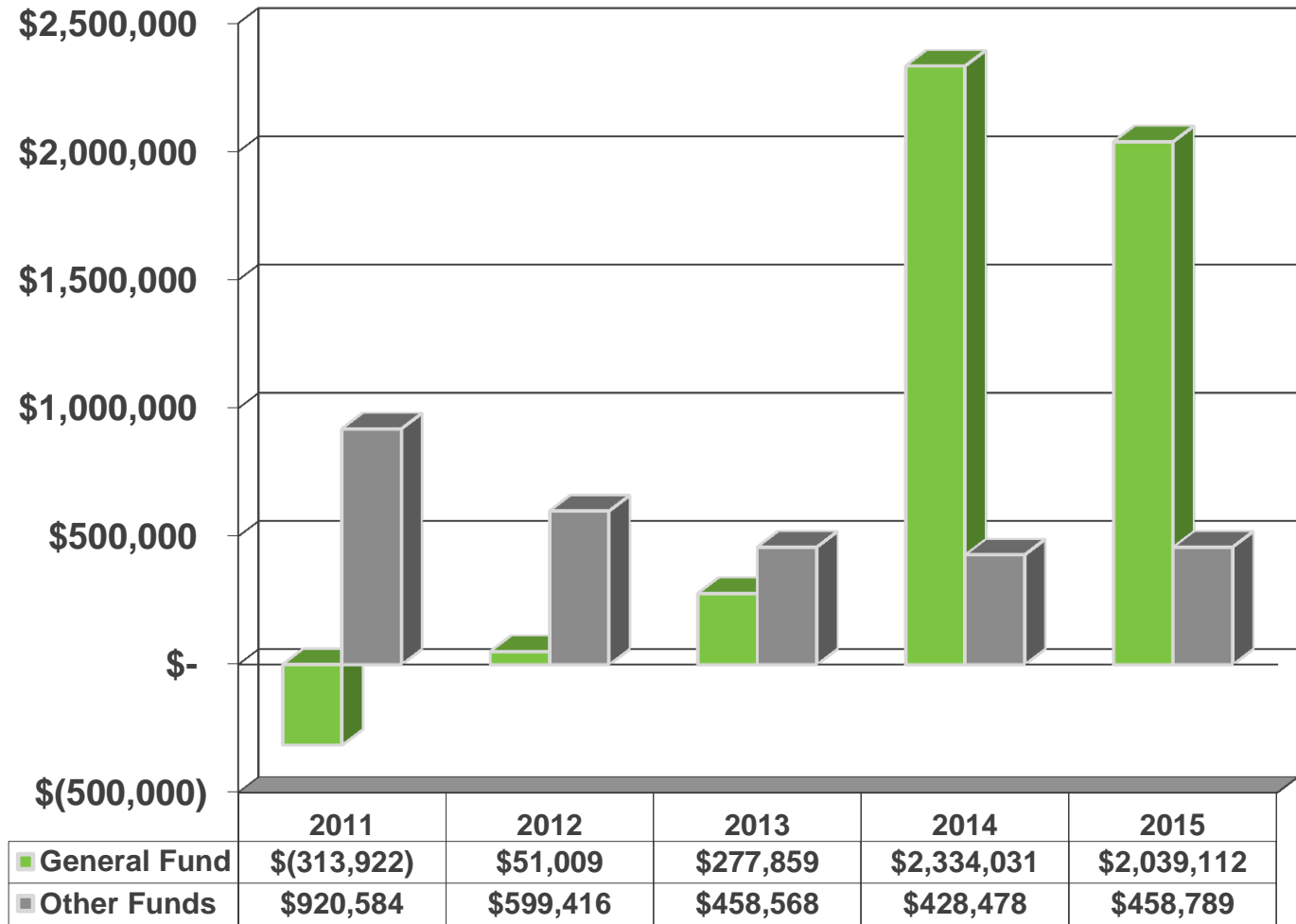
Statement of Activities – Change in Net Position



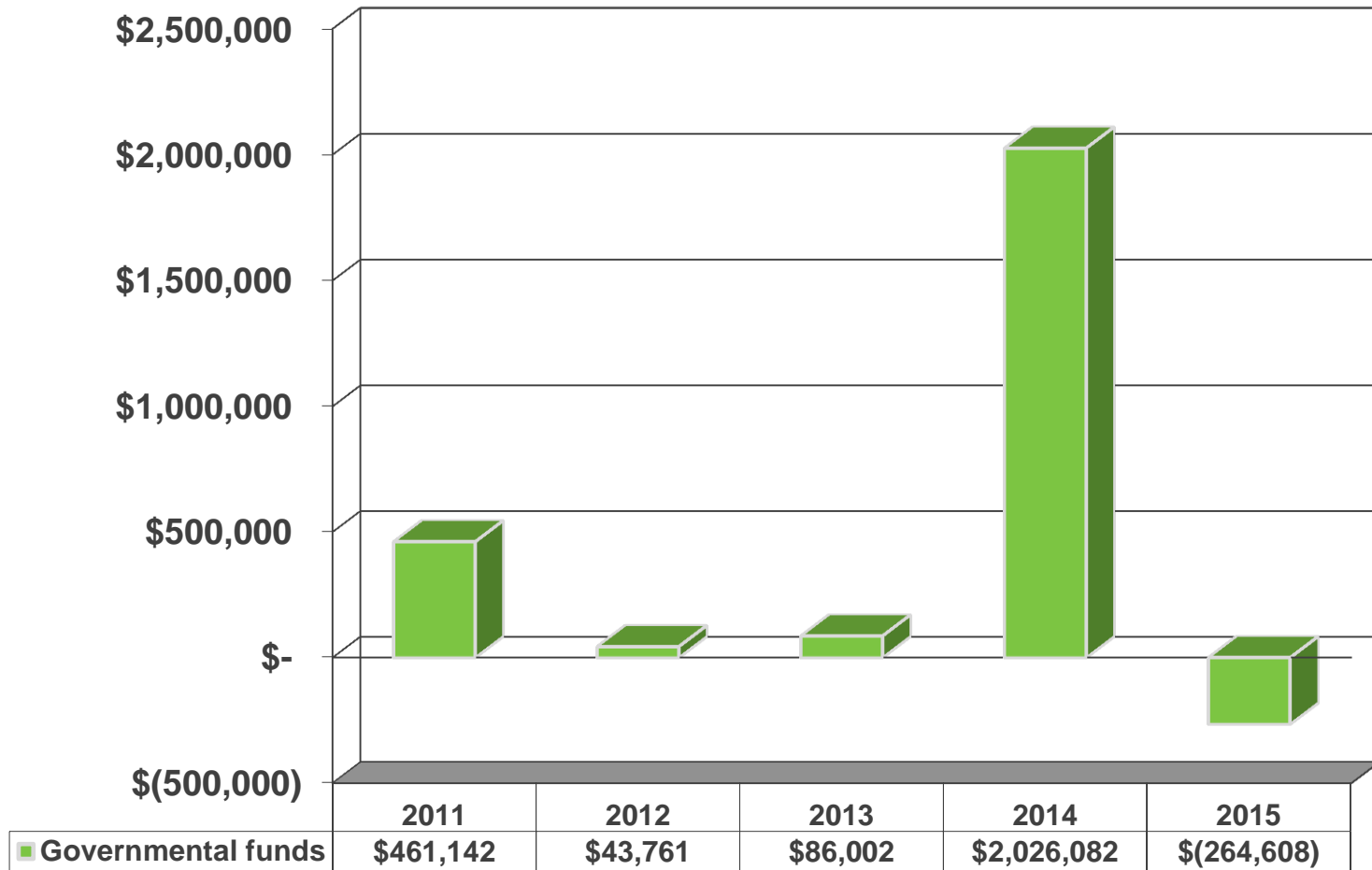
Governmental Assets



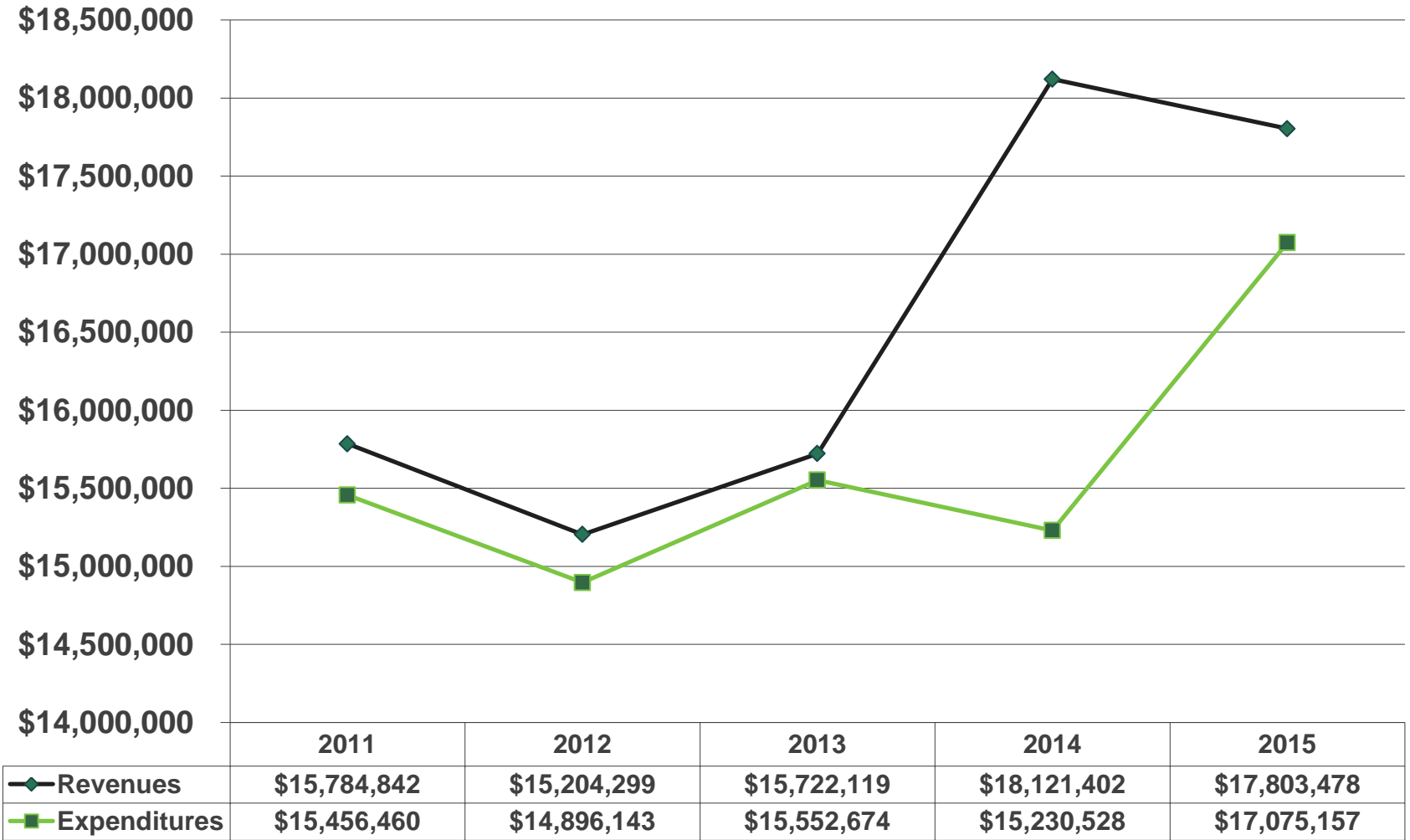
Governmental Fund Balances



Governmental Change in Fund Balance



General Fund Revenues vs. Expenditures



Governmental Expenditures

