



NEWPORT

KENTUCKY

Jobs Development Incentive Program Application

The City of Newport Jobs Development Incentive Program (JDIP) was created in 2007 to “recognize the importance of a growing and expanding economy by providing incentives for the creation of new jobs in the service, technology, and industrial sectors.” Manufacturing and technology companies and professional offices meeting the eligibility criteria may qualify for up to 40% rebate of City of Newport Occupational Tax withholdings for up to ten years. Pursuant to Section 37.215 of the Newport City Code of Ordinances, in order to determine eligibility for this program, a company must complete, sign and submit the following application.

Company Full Legal Name: _____

IRS Employer Identification Number (EIN):

Company Headquarters Office Address:

Company Main Local Address (If different):

City _____

City _____

State _____ Zip _____

State _____ Zip _____

General Project Description and purpose of the incentive application: *(List business activities to take place in Newport, timing, associated capital investment and any other details related to the project location of expansion)*



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Employment Projections:

Year	Total Estimated FTE	Average Annual Salary	Total Estimated City of Newport Taxable Wages
Current			
1			
2			
3			
4			
5			

Total Project Capital Investment \$ _____

Please Attach:

- Project Sources and Uses, including total project cost
- 5 Year Projected Proforma
- Past 3 Years Profit and Loss Statements
- Resumes of Management
- Marketing Strategy / Plan
- Certification of Equal Opportunity Employer

Company Contact

Name: _____

Email: _____

Phone Number: _____

For more information or to submit this form, with attachments, contact:

Bev Holiday, Community Liaison Coordinator

City of Newport, Kentucky

Email: bholiday@newportky.gov

Phone: 859-655-6341