

COMMISSIONERS ORDINANCE NO. O-2017-008

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2017 TO JUNE 30, 2018, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018, is hereby adopted as follows:

	<u>Original</u>
GENERAL FUND	
FUND BALANCE CARRIED FORWARD	6,068,038
REVENUES	
TOTAL PROPERTY TAXES	2,581,480
TOTAL LICENSES AND PERMITS	12,088,230
TOTAL FINES & FORFEITURES	168,110
TOTAL CHARGES FOR SERVICES	1,103,050
TOTAL USES OF PROPERTY	1,284,650
TOTAL OTHER REVENUES	3,300
TOTAL INTERGOVERNMENTAL	999,750
SPECIAL EVENTS- OTHER	1,500
INTEREST EARNINGS	4,000
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	50,750
TOTAL REVENUES	18,284,820

APPROPRIATIONS

CITY MANAGER'S OFFICE	1,364,000
FINANCE	750,000
POLICE DEPARTMENT	5,367,440
FIRE DEPARTMENT	4,692,020
DEVELOPMENT SERVICES	731,500
COMMUNITY SERVICES	2,086,640
MUNICIPAL COMPLEX BUILDING MAINTENANCE	263,950
DEBT SERVICE	2,292,840
TRANSFERS OUT/OTHER FINANCING	2,904,860
TOTAL GENERAL FUND EXPENSES	20,453,250

OVERALL BUDGETED GENERAL FUND	(2,168,430)
ENDING FUND BALANCE	3,899,608

OTHER FUNDS**EMPLOYEE BENEFITS**

NET POSITION BEGINNING	5,108
TOTAL REVENUE	1,631,450
TOTAL EXPENSES	1,630,270
ENDING NET POSITION	6,288

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	477,361
TOTAL REVENUE	554,280
TOTAL EXPENSES	956,060
ENDING FUND BALANCE	75,581

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	150,811
TOTAL REVENUE	4,613,660
TOTAL EXPENSES	4,757,800
ENDING FUND BALANCE	6,671

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NET POSITION BEGINNING	6,099,556
TOTAL REVENUE	5,553,000
TOTAL EXPENSES	5,111,030
ENDING NET POSITION	6,541,526

REFUSE

NET POSITION BEGINNING	259,183
TOTAL REVENUE	1,453,430
TOTAL EXPENSES	<u>1,448,350</u>
ENDING NET POSITION	264,263

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 12, 2017

PASSED: Second reading June 13, 2017

MAYOR JERRY PELUSO

ATTEST:

AMY B. ABLE, CITY CLERK

PUBLISHED: In summary in the Campbell County Recorder the 29th day of June, 2017.