

**COMMISSIONERS ORDINANCE O-2019-014**

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING SECTION 37.091 OF THE CODE OF ORDINANCES CONCERNING BUSINESS LICENSES.**

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

**SECTION I**

That Section 37.091 of the Code of Ordinances of the City of Newport, Kentucky shall be and is hereby amended to read, as follows:

**§ 37.091 AMOUNT OF LICENSE FEE.**

The license fee for each business, as defined in §37.091, is as set forth and indicated below.

(A) (1) Except as specifically provided in divisions (B) through (C) of this section, every person shall pay each year a license fee to the City in the amount of three and one-half tenths of 1% (.0035) of his or her gross receipts or \$75, whichever is greater, but not more than a maximum of \$20,000. The maximum liability imposed by this section herein shall increase or decrease annually based upon a factor equal to the Consumer Price Index (CPI).

(2) In addition, the maximum payment amount shall be automatically adjusted on an annual basis in accordance with the annual change in the Consumer Price Index, as determined by the ~~[state's Finance and Administration Cabinet]~~ Federal Bureau of Labor Statistics rounded up to the nearest \$100. The City shall provide the information on the new maximum payment amount contemporaneous with the annual renewal forms when they are mailed out.

(B) Every person engaged as a vendor upon the street shall pay a license fee of three and one-half tenths of 1% (.0035) of his or her gross receipts, but not less than the amount of \$75 per year or \$25 per day.

**SECTION II**

All Ordinances or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

**SECTION III**

That this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published by Summary, and shall be effective upon publication.

PASSED: First reading June 10, 2019  
PASSED: Second reading June 11, 2019

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Jerry R. Peluso, Mayor

ATTEST:

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Amy B. Able, City Clerk

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