

COMMISSIONERS ORDINANCE NO. O-2019-015

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2018 TO JUNE 30, 2019, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an updated annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019, is hereby amended as follows:

	<u>Original</u>	<u>Amended</u>
GENERAL FUND		
FUND BALANCE CARRIED FORWARD	5,735,118	6,069,134
REVENUES		
TOTAL PROPERTY TAXES	2,677,470	2,631,290
TOTAL LICENSES AND PERMITS	12,604,820	12,811,260
TOTAL FINES & FORFEITURES	98,850	150,300
TOTAL CHARGES FOR SERVICES	1,040,450	1,032,060
TOTAL USES OF PROPERTY	980,580	1,335,040
TOTAL OTHER REVENUES	3,800	14,840
TOTAL INTERGOVERNMENTAL	994,280	1,063,610
SPECIAL EVENTS- OTHER	6,000	5,000
INTEREST EARNINGS	7,500	35,000
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	1,545,000	1,547,000
TOTAL REVENUES	19,958,750	20,625,400

APPROPRIATIONS

CITY MANAGER'S OFFICE	1,474,950	1,519,340
FINANCE	786,120	740,570
POLICE DEPARTMENT	5,945,940	6,051,490
FIRE DEPARTMENT	5,221,910	5,492,580
DEVELOPMENT SERVICES	763,010	828,550
COMMUNITY SERVICES	2,403,600	2,529,580
MUNICIPAL COMPLEX BUILDING MAINTENANCE	237,760	237,660
DEBT SERVICE	2,375,720	2,283,980
TRANSFERS OUT	1,606,270	2,164,260
OTHER FINANCING USES	3,500	6,060
TOTAL GENERAL FUND EXPENSES	20,818,780	21,854,070
OVERALL BUDGETED GENERAL FUND	(860,030)	(1,228,670)
ENDING FUND BALANCE	4,875,088	4,840,464

OTHER FUNDS

EMPLOYEE BENEFITS

NET POSITION BEGINNING	83,477	60,840
TOTAL REVENUE	1,661,650	1,661,430
TOTAL EXPENSES	1,658,211	1,721,970
ENDING NET POSITION	86,916	300

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	82,986	100,827
TOTAL REVENUE	723,190	446,680
TOTAL EXPENSES	806,170	223,850
ENDING FUND BALANCE	6	323,657

TIF ESCROW

FUND BALANCE CARRIED FORWARD	-	-
TOTAL REVENUE	-	31,640
TOTAL EXPENSES	-	-
ENDING FUND BALANCE	-	31,640

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	64,592	299,225
TOTAL REVENUE	3,452,960	1,701,260
TOTAL EXPENSES	3,451,680	1,190,520
ENDING FUND BALANCE	65,872	809,965

NEWPORT ON THE LEVEE

NET POSITION BEGINNING	6,418,491	6,607,413
TOTAL REVENUE	5,103,000	1,100,000
TOTAL EXPENSES	5,057,080	7,707,413
ENDING NET POSITION	6,464,411	-

REFUSE

NET POSITION BEGINNING	309,650	271,808
TOTAL REVENUE	1,426,570	1,386,550
TOTAL EXPENSES	1,426,240	1,425,110
ENDING NET POSITION	309,980	233,248

SECTION II

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 11, 2019

PASSED: Second reading June 17, 2019

MAYOR JERRY PELUSO

ATTEST:

AMY B. ABLE, CITY CLERK

PUBLISHED: Online on the City website www.newportky.gov with URL reference published in the Campbell County Recorder the 20th day of June, 2019 as statutorily allowable under Section 143 of HB 487 approved in 2018 by the Kentucky Legislature and became law on April 27, 2018.