

COMMISSIONERS ORDINANCE NO. O-2021-010

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2021 TO JUNE 30, 2022, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022, is hereby adopted as follows:

	<u>Original</u>
GENERAL FUND	
FUND BALANCE CARRIED FORWARD	7,356,480
REVENUES	
TOTAL PROPERTY TAXES	3,366,400
TOTAL LICENSES AND PERMITS	15,136,150
TOTAL FINES & FORFEITURES	184,300
TOTAL CHARGES FOR SERVICES	998,980
TOTAL USES OF PROPERTY	1,003,290
TOTAL OTHER REVENUES	11,000
TOTAL INTERGOVERNMENTAL	2,000,060
SPECIAL EVENTS- OTHER	2,500
INTEREST EARNINGS	5,000
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	54,270
TOTAL REVENUES	22,761,950

APPROPRIATIONS

CITY MANAGER'S OFFICE	2,055,170
FINANCE	1,000,890
POLICE DEPARTMENT	6,707,470
FIRE DEPARTMENT	5,781,500
DEVELOPMENT SERVICES	984,100
COMMUNITY SERVICES	2,569,840
MUNICIPAL COMPLEX BUILDING	304,430
DEBT SERVICE	3,305,500
TRANSFERS OUT/OTHER FINANCING	860,000
TOTAL GENERAL FUND EXPENSES	23,568,900

OVERALL BUDGETED GENERAL FUND	(806,950)
ENDING FUND BALANCE	6,549,530

OTHER FUNDS**EMPLOYEE BENEFITS**

NET POSITION BEGINNING	87,982
TOTAL REVENUE	2,159,470
TOTAL EXPENSES	2,092,170
ENDING NET POSITION	155,282

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	1,659
TOTAL REVENUE	1,224,010
TOTAL EXPENSES	1,224,000
ENDING FUND BALANCE	1,669

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NET POSITION BEGINNING	254,018
TOTAL REVENUE	203,790
TOTAL EXPENSES	690
ENDING NET POSITION	457,118

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	11,755,388
TOTAL REVENUE	4,879,510
TOTAL EXPENSES	9,127,200
ENDING FUND BALANCE	7,507,698

REFUSE

NET POSITION BEGINNING	273,729
TOTAL REVENUE	1,601,180
TOTAL EXPENSES	<u>1,874,740</u>
ENDING NET POSITION	169

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 07, 2021

PASSED: Second reading June 14, 2021


MAYOR THOMAS L GUIDUGLI JR.

ATTEST:


JOY ROVNO, ACTING CITY CLERK