

**COMMISSIONERS ORDINANCE NO. O-2025-12**

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF  
NEWPORT, KENTUCKY, AMENDING SECTION 37.073(C)(3) OF THE CODE OF  
ORDINANCES REGARDING THE ANNUAL OCCUPATIONAL LICENSE FEE**

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF  
NEWPORT, KENTUCKY, AS FOLLOWS:

**SECTION I**

That Section 37.073(C)(3) of the Code of Ordinances shall be and is hereby amended to read,  
as follows:

SECTION 37.073 ANNUAL OCCUPATIONAL LICENSE FEE.

(C)(3) On work valued at more than \$50,000, any person, including contractors, builders and/or subcontractors engaging in the business of ~~contractor or builder~~ construction or building under this section, who currently holds a valid City occupational license, shall pay a tentative license fee based upon the total amount of contracts for work withing the City held by him or her minus the dollar amount of the work contracted to other subcontractors and shall furnish detailed information to the City's Chief Financial Officer as to the exact amount. On or before April 15 for any year, the licensee shall furnish information to the Chief Financial Officer as to the exact amount of the Newport gross business receipts for the preceding year. The final license fee for the preceding year shall be based on this amount. If the final license fee is less than the tentative license, fee, the excess amount shall be refunded to the licensee, but if it is more than the tentative fee, the licensee shall pay the excess amount on or before the appropriate due date.

**SECTION II**

That this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

1<sup>st</sup> READING: July 21, 2025

2<sup>nd</sup> READING:

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Thomas L. Guidugli Jr., Mayor

ATTEST:

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Tiffany Myers, City Clerk