

COMMISSIONERS ORDINANCE NO. O-2022-005

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2022 TO JUNE 30, 2023, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, is hereby adopted as follows:

	<u>Original</u>
GENERAL FUND	
FUND BALANCE CARRIED FORWARD	9,122,838
REVENUES	
TOTAL PROPERTY TAXES	3,428,200
TOTAL LICENSES AND PERMITS	16,161,100
TOTAL FINES & FORFEITURES	246,300
TOTAL CHARGES FOR SERVICES	1,393,850
TOTAL USES OF PROPERTY	1,163,210
TOTAL OTHER REVENUES	13,500
TOTAL INTERGOVERNMENTAL	3,156,930
SPECIAL EVENTS- OTHER	7,500
INTEREST EARNINGS	5,000
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	56,920
TOTAL REVENUES	25,632,510

APPROPRIATIONS

CITY MANAGER'S OFFICE	2,642,330
FINANCE	1,134,620
POLICE DEPARTMENT	7,177,780
FIRE DEPARTMENT	6,830,000
DEVELOPMENT SERVICES	734,980
COMMUNITY SERVICES	2,706,720
MUNICIPAL COMPLEX BUILDING	423,790
DEBT SERVICE	3,335,690
TRANSFERS OUT/OTHER FINANCING	646,000
TOTAL GENERAL FUND EXPENSES	25,631,910

OVERALL BUDGETED GENERAL FUND	600
ENDING FUND BALANCE	9,123,438

OTHER FUNDS**EMPLOYEE BENEFITS**

NET POSITION BEGINNING	201,169
TOTAL REVENUE	2,063,030
TOTAL EXPENSES	1,788,570
ENDING NET POSITION	475,629

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	42,579
TOTAL REVENUE	835,000
TOTAL EXPENSES	876,930
ENDING FUND BALANCE	649

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NET POSITION BEGINNING	403,378
TOTAL REVENUE	175,100
TOTAL EXPENSES	578,470
ENDING NET POSITION	8

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	11,692,215
TOTAL REVENUE	7,289,190
TOTAL EXPENSES	11,454,130
ENDING FUND BALANCE	7,527,275

REFUSE

NET POSITION BEGINNING	455,445
TOTAL REVENUE	1,679,070
TOTAL EXPENSES	<u>1,943,450</u>
ENDING NET POSITION	191,065

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 22, 2022
PASSED: Second reading June 27, 2022

Thomas L Guidugli Jr., Mayor

ATTEST:

Joy Rovno, Deputy City Clerk