

COMMISSIONERS ORDINANCE NO. O-2020-008

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2020 TO JUNE 30, 2021, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021, is hereby adopted as follows:

	<u>Original</u>
GENERAL FUND	
FUND BALANCE CARRIED FORWARD	6,015,714
REVENUES	
TOTAL PROPERTY TAXES	3,000,000
TOTAL LICENSES AND PERMITS	14,076,740
TOTAL FINES & FORFEITURES	132,300
TOTAL CHARGES FOR SERVICES	888,790
TOTAL USES OF PROPERTY	1,014,110
TOTAL OTHER REVENUES	11,000
TOTAL INTERGOVERNMENTAL	843,370
SPECIAL EVENTS- OTHER	2,500
INTEREST EARNINGS	10,000
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	50,000
TOTAL REVENUES	20,028,810

APPROPRIATIONS

CITY MANAGER'S OFFICE	1,693,430
FINANCE	936,650
POLICE DEPARTMENT	5,953,160
FIRE DEPARTMENT	5,106,320
DEVELOPMENT SERVICES	903,430
COMMUNITY SERVICES	2,345,340
MUNICIPAL COMPLEX BUILDING MAINTENANCE	239,540
DEBT SERVICE	3,120,460
TRANSFERS OUT/OTHER FINANCING	339,000
TOTAL GENERAL FUND EXPENSES	20,637,330

OVERALL BUDGETED GENERAL FUND	(608,520)
ENDING FUND BALANCE	5,407,194

OTHER FUNDS**EMPLOYEE BENEFITS**

NET POSITION BEGINNING	2,749
TOTAL REVENUE	1,731,990
TOTAL EXPENSES	1,690,970
ENDING NET POSITION	43,769

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	71,529
TOTAL REVENUE	27,250
TOTAL EXPENSES	94,150
ENDING FUND BALANCE	4,629

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NET POSITION BEGINNING	74,015
TOTAL REVENUE	100,000
TOTAL EXPENSES	-
ENDING NET POSITION	174,015

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	356,425
TOTAL REVENUE	2,585,900
TOTAL EXPENSES	2,939,850
ENDING FUND BALANCE	2,475

REFUSE

NET POSITION BEGINNING	190,539
TOTAL REVENUE	1,453,500
TOTAL EXPENSES	<u>1,638,160</u>
ENDING NET POSITION	5,879

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 15, 2020
 PASSED: Second reading June 16, 2020

MAYOR JERRY R. PELUSO

ATTEST:

AMY B. ABLE, CITY CLERK

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