

COMMISSIONERS ORDINANCE NO. O-2023-026

**AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF
NEWPORT, KENTUCKY REPEALING SECTION 37.094(C) OF THE OFFICIAL CODE
OF ORDINANCES CONCERNING CREDIT FOR THE OCCUPATIONAL LICENSE
FEE PAYMENT REQUIREMENTS FOR DIVISIONS, INC. PREVIOUSLY APPROVED
FOR INCLUSION IN THE KENTUCKY BUSINESS INVESTMENT PROGRAM (KBI)**

WHEREAS, the City has previously approved and adopted, by Ordinance (O-2014-014), the Kentucky Business Investment Program (KBI) inclusion with Divisions, Inc., a corporate entity formerly located within the City; and,

WHEREAS, regarding program involvement (KBI project # IL-12-19094), the Commonwealth of Kentucky Economic Development Finance Authority has terminated their involvement and participation in the Program and further indicated internal inactive status as of the date they vacated business operations in Kentucky, being June 30, 2023; and,

WHEREAS, the City desires to clear its official Code of Ordinances to eliminate this needless Section which remains therein for the reasons so stated; and,

WHEREAS, the Kentucky Cabinet for Economic Development has also declared the program as inactive,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY, as follows:

SECTION I

That Section 37.094(C) of the official Code of Ordinances concerning Divisions, Inc's., participation in the Kentucky Business Investment Program (KBI), program # IL-12-19094, originally approval by Ordinance O-2014-014) and with the Kentucky Economic Development Finance Authority, and having already undertaken internal inactive status and being terminated from their participation in the Program with regard thereto as of June 30, 2023, shall therefore be and is hereby repealed, in full.

SECTION II

That this Ordinance shall be signed by the Mayor and attested to by the City Clerk, recorded, published and shall be effective upon publication.

PASSED: First reading: November 20, 2023

PASSED: Second reading: December 11, 2023

Thomas L. Guidugli Jr., Mayor

ATTEST:

Tiffany Myers, City Clerk

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