

COMMISSIONERS ORDINANCE NO. O-2024-09

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING SECTION 111.52(A) OF THE CODE OF ORDINANCES CONCERNING THE RETAIL SALES REGULATORY LICENSE FEE AMOUNT PAYABLE FOR CERTAIN TRANSACTIONS

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY, AS FOLLOWS:

SECTION I

That Section 111.52(A) of the Code of Ordinances shall be and is hereby amended to read as follows:

§ 111.52 IMPOSITION OF REGULATORY LICENSE FEE.

(A) Commencing with fiscal year 2019-2020, Effective with the yearly quarter commencing July 1, 2024, (coinciding with the beginning of the City's fiscal budget period and upon its annual review), there shall be imposed upon and collected from the holder of any related alcoholic beverage license issued by the City, on a calendar year basis, an initial regulatory license fee of ~~2.5%~~ 2.0% upon the gross ~~retail receipts of the~~ sales of all alcoholic beverages (distilled spirits, wine, and malt beverages) sold by the drink and/or by the package.

Sales made to a verified and recognized non-profit corporation or exempt organization under the provisions of 26 U.S.C. § 501(c) of the Internal Revenue Code shall be exempt herefrom.

SECTION II

That this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED 1st READING: May 20, 2024

PASSED 2nd READING: June 17, 2024

Thomas L. Guidugli Jr., Mayor

ATTEST:

Tiffany Myers, City Clerk