

COMMISSIONERS ORDINANCE NO. O-2024-13

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING ORDINANCE O-2023-008 BY AMENDING THE ADOPTED BUDGET OF THE CITY OF NEWPORT FOR THE GENERAL FUND FOR THE FISCAL YEAR JULY 1, 2023 TO JUNE 30, 2024.

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That Commissioners Ordinance O-2023-008 be and hereby is amended to include the adopted budget of the General Fund for the fiscal year July 1, 2023 to June 30, 2024, regarding various operational and departmental appropriations budgeted in the prior fiscal year but not expended, as set forth in Section II.

SECTION II

	Original	Amended Final
GENERAL FUND		
FUND BALANCE CARRIED FORWARD	11,660,697	14,219,325
REVENUES		
TOTAL PROPERTY TAXES	3,721,070	3,785,200
TOTAL LICENSES AND PERMITS	17,645,050	18,530,320
TOTAL FINES & FORFEITURES	244,800	181,140
TOTAL CHARGES FOR SERVICES	1,363,900	1,462,580
TOTAL USES OF PROPERTY	1,203,680	1,258,940
TOTAL OTHER REVENUES	7,000	120,940
TOTAL INTERGOVERNMENTAL	2,510,790	2,902,670
SPECIAL EVENTS- OTHER	7,500	26,220
INTEREST EARNINGS	50,000	242,500
OPERATING TRANSFERS FROM OTHER FUNDS/		
OTHER FINANCING	59,790	60,000
TOTAL REVENUES	26,813,580	28,570,510

	Original	Amended Final
APPROPRIATIONS		
CITY MANAGER'S OFFICE	2,558,510	2,633,550
FINANCE	1,119,200	1,192,480
POLICE DEPARTMENT	7,549,200	8,127,920
FIRE DEPARTMENT	6,993,120	6,836,570
DEVELOPMENT SERVICES	1,464,840	1,396,750
COMMUNITY SERVICES	2,634,870	2,840,740
MUNICIPAL COMPLEX BUILDING	489,220	413,100
DEBT SERVICE	3,038,170	3,080,330
TRANSFERS OUT/OTHER FINANCING	950,000	-
TOTAL GENERAL FUND EXPENSES	26,797,130	26,521,440
<hr/>		
OVERALL BUDGETED GENERAL FUND	16,450	2,049,070
ENDING FUND BALANCE	11,677,147	16,268,395
<hr/>		
OTHER FUNDS		
<u>EMPLOYEE BENEFITS</u>		
NET POSITION BEGINNING	120,953	153,472
TOTAL REVENUE	2,310,370	2,431,300
TOTAL EXPENSES	2,046,490	2,433,890
ENDING NET POSITION	384,833	150,882
<hr/>		
<u>COMMUNITY DEVELOPMENT</u>		
FUND BALANCE CARRIED FORWARD	50,276	49,500
TOTAL REVENUE	866,400	1,328,330
TOTAL EXPENSES	908,330	1,370,730
ENDING FUND BALANCE	8,346	7,100
<hr/>		
<u>TIF ESCROW</u>		
NET POSITION BEGINNING	4,006	533,629
TOTAL REVENUE	178,200	294,010
TOTAL EXPENSES	175,700	532,170
ENDING NET POSITION	6,506	295,469

	Original	Amended Final
--	----------	---------------

<u>CAPITAL PROJECTS</u>	
--------------------------------	--

FUND BALANCE CARRIED FORWARD	12,335,162	11,971,047
TOTAL REVENUE	6,787,240	956,500
TOTAL EXPENSES	10,594,130	838,200
ENDING FUND BALANCE	8,528,272	12,089,347

<u>REFUSE</u>	
----------------------	--

NET POSITION BEGINNING	300,098	1,124,388
TOTAL REVENUE	1,767,740	1,766,850
TOTAL EXPENSES	2,029,870	1,712,550
ENDING NET POSITION	37,968	1,178,688

SECTION III

That this Ordinance shall be signed by the Mayor, attested by the City Clerk, recorded, published, and effective upon publication.

PASSED: June 17, 2024

PASSED: June 18, 2024

Thomas L. Guidugli Jr., Mayor

ATTEST:

Tiffany Myers, City Clerk

PUBLISHED: Online on the City website www.newportky.gov with URL reference published in the Kentucky Enquirer the ____ day of _____, 2024, as statutorily allowable pursuant to KRS. Chpt.424.